



NOTICE

Notice is hereby given that the 16th Annual General Meeting of NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION will be held on Monday, the 23rd Day of December, 2013 at 11.00 A.M. at the Registered Office of the Company at Red Cross Bhavan, Sector -12, Faridabad - 121007 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt Directors' Report, Audited Balance Sheet as at 31st March, 2013 and Income and Expenditure Account for the period ended on that date along with the reports of Auditors thereon.
2. To fix the remuneration of M/s. Jain Goel & Swamy, Chartered Accountants, Statutory Auditors appointed by Comptroller & Auditor General of India and in this connection to consider and if thought fit, to pass with or without modifications the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT pursuant to Section 224(8)(aa) and other applicable provisions (if any) of the Companies Act, 1956 the Corporation hereby approves an amount of Rs. 1,00,000/- (Rupees one lac only) plus service tax (at the applicable rate) as audit fee to be paid to M/s. Jain Goel & Swamy, Chartered Accountants, Statutory Auditors of the Corporation for the financial year 2012-13 as appointed by the Comptroller & Auditor General of India”.

“FURTHER RESOLVED THAT the travelling and incidental expenses incurred by the Statutory Auditors in connection with the audit shall be reimbursed by the Corporation in accordance with the terms of appointment issued by C.& A.G. of India.”

By Order of the Board of Directors

**For National Handicapped Finance and
Development Corporation**

Place : Faridabad

Date : 20th December, 2013

Sd/-
(R.K. Mishra)
Company Secretary

Note: A MEMBER ENTITLED TO ATTEND THE MEETING MAY APPOINT ANOTHER PERSON (WHETHER A MEMBER OR NOT) AS HIS /HER PROXY TO ATTEND AND VOTE ON A POLL. PROXY TO BE VALID SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING. A BLANK PROXY FORM IS ENCLOSED.



DIRECTORS' REPORT TO MEMBERS OF THE CORPORATION

Dear Members,

Your Directors are pleased to present the 16th Annual Report on operations of your Corporation together with the audited statement of accounts for the period from 1st April 2012 to 31st March 2013 along with Auditors' report thereon.

1.1. INCORPORATION

The Corporation was promoted by Ministry of Social Justice & Empowerment, Government of India and incorporated as a Company on 24th January, 1997 under Section 25 of the Companies Act, 1956.

1.2. OBJECTIVES

The main objectives of the Corporation in gist are:

- i) Promoting economic developmental activities and self-employment ventures for the benefit of Persons with Disabilities.
- ii) Extending grant for Persons with Disabilities for up-gradation of their entrepreneurial skill for efficient management of self-employment ventures.
- iii) Extending loan to Persons with Disabilities for pursuing professional / technical education leading to vocational rehabilitation/ self-employment.
- iv) Assisting self-employed individual with disability in marketing their products.

1.3. AUTHORISED CAPITAL

As on date of this report, the Authorized share capital of the Corporation is ₹ 400.00 Crores. The paid-up share capital of the Corporation as at 31st March, 2013 was ₹ 211.80 Crores divided into 21,18,010 nos. of equity shares of ₹ 1,000/- each. The entire equity of the Corporation is held by Government of India.

1.4. ELIGIBILITY CRITERIA FOR ASSISTANCE FROM CORPORATION

The eligibility criteria for financial assistance from the Corporation is as under:

Any disabled person who fulfills the following criteria is eligible to apply for financial assistance –

- a) Any Indian Citizen with 40% or more disability.
- b) Age above 18 years.
- c) Relevant educational /technical/ vocational qualification / experience and background.

1.5. SCHEMES OF THE CORPORATION

Your Corporation has framed various schemes involving credit based as well as non-credit based activities for the benefit of Persons with Disabilities. These schemes are mainly implemented through State Channelizing Agencies (SCAs) nominated by the State/UT Government(s). Salient features of schemes of the Corporation are as under:

1.5.1. CREDIT BASED SCHEMES

The credit based schemes include financial assistance to the Persons with Disabilities fulfilling the eligibility criteria, in the form of concessional loans on convenient terms for setting up income generating activity.



Details of loan assistance under various schemes is as under:

S.No.	Schemes	Maximum Loan (₹ in lakhs)	Interest rate (per annum) payable by Beneficiary	Maximum Loan Repayment Period
1.	Small business in Sales / Trading Activity	3.00	5-6%	10 Years
2.	Small Business in Service Sector	5.00	5-6%	10 Years
3.	Purchase of Commercial Vehicles	10.00	5-8%	10 Years
4.	Small Industrial Unit	25.00	5-8%	10 Years
5.	Agricultural Activities	10.00	5-8%	10 Years
6.	Self Employment amongst persons with mental retardation, cerebral palsy and autism.	10.00	5-8%	10 Years
7.	Loan for Disabled Young Professionals	25.00	5-8%	10 Years
8.	Scheme for Developing Business Premises on own land	3.00	5-6%	10 Years
9.	Scheme for Purchase of Assistive Devices	5.00	5-6%	10 Years
10.	Education Loan for studies abroad	20.00	4%	7 Years
11.	Education Loan for studies in India	10.00		
12.	Loan for Pursuing Vocational Studies	2.00	4%	7 Years
13.	Loan to Parents Association for mentally retarded persons	5.00	5-6%	10 Years
14.	Micro Credit Scheme (through SCAs)	5.00/NGO (Rs. 0.25 lakh / beneficiary)	Upto 5%	3 Years
15.	Scheme for NGOs working in disability sector for their capacity expansion.	5.00	5-6%	5 Years

- A rebate of 1% on interest rate is allowed to women with disabilities in all schemes except that in the case of Education Loan (Sl. 10 & 11), the rebate shall be 0.5%.
- Additional rebate of 0.5% in interest rate is allowed in respect of loans to Persons with Disabilities belonging to VH, HH and MR category for self-employment schemes.

1.5.2. NON CREDIT BASED SCHEMES

Your Corporation carries out the following non-credit based schemes in the interest of Persons with Disabilities :

I. EDP/Skill training programme : Grant for the same

Financial assistance in the form of grant is provided for conducting/sponsoring the training under the scheme of Skill & Entrepreneurial Development. Under the scheme, 100% of the variable cost incurred for the training of Persons with Disabilities is borne by the Corporation. In addition, the corporation pays stipend of ₹ 2,000/- per trainee per month.



II. Publicity & Awareness Creation : Reimbursement of expenditure

NHFDC reimburses expenditure incurred for advertisement and publicity of schemes of the corporation to its implementing agencies.

III. Scheme for Providing Handholding Support to Disabled Entrepreneurs through 'Vishesh Udyami Mitras' :

The corporation aims at bridging the gap between the Persons with Disabilities and the source of financial assistance. The main objective of the scheme is to provide assistance to the needy disabled persons in form of information, support, guidance for procedural/documentation formalities required for availing concessional credit under NHFDC schemes through State Channelising Agencies/Regional Rural Banks by various Institutions /Agencies individuals i.e. 'Vishesh Udyami Mitras' for setting up and running of the enterprise.

IV. Scheme for Providing Handholding Support to Differently Able Persons for availing Skill Training/Skill Upgradation through 'Vishesh Prashikshan Mitras':

The main objective of the Scheme is to provide assistance to the needy disabled persons in the form of information, support, guidance for procedural / documentation formalities required for getting admission for availing vocational/skill training under NHFDC schemes through State Channelising Agencies / Banks implementing NHFDC schemes / reputed National / State level institution directly by various Institutions /Agencies, individuals i.e. 'Vishesh Prashikshan Mitras' for getting vocational/skill training.

1.5.3 REPAYMENT PERIOD

Loan assistance under schemes of the Corporation are to be repaid within maximum period of ten years except loan for professional/ educational/ training courses, where the repayment is to be made within 7 years after commencement of repayment. Loan under Micro Credit Scheme is to be repaid within three years.

1.5.4. IMPLEMENTING AGENCIES

Funds of the Corporation are channelized through State Channelizing Agencies (SCAs) nominated through respective State/UT Government. These agencies, inter alia, play the vital role of implementation of schemes of the Corporation for the benefit of target group in the respective States/U.T.s.

The list of State Channelizing Agencies of the Corporation in different States/ UTs is at **Annexure-I.**

Funds are also channelized through other implementing agencies like Regional Rural Banks/ Public Sector Banks with whom NHFDC has signed agreements. Regional Rural Banks/Public Sector Banks with which the Corporation has entered into agreement for extending financial assistance to Persons with Disabilities is at **Annexure-II.**



2. EQUITY SUPPORT FROM THE GOVERNMENT OF INDIA

During the financial year 2012-13, the Corporation received ₹ 20.00 Crores as Equity support from Government.

3. PERFORMANCE OF THE CORPORATION:

3.1. RELEASE OF LOANS

Financial Year	2012-13	2011-12
Amt. Disbursed (in ₹ Crores)	69.59	50.86
No. of Beneficiaries Assisted *	13296	10625

* (including estimated no. of beneficiaries against advance funds on average loan basis)

3.1.1. SCHEME-WISE PERFORMANCE

The scheme-wise performance of the Corporation in respect of disbursement of loan during the financial year under report is as under:

Sl.	Schemes / Sector	Amount released		Beneficiaries*	
		(In ₹ Crores)	Share (in%)	Nos.	Share (in%)
i)	Trading / Sales Activity	31.72	45.58%	7145	53.74%
ii)	Service Sector Activity	15.61	22.43%	2957	22.24%
iii)	Agricultural (Allied) Activity	11.30	16.24%	2454	18.46%
iv)	Agricultural Activity	3.16	4.54%	224	1.68%
v)	Small Business Activity (Manufacturing / Production)	1.80	2.59%	203	1.53%
vi)	Purchase of Vehicle for commercial hiring	5.47	7.86%	262	1.97%
vii)	Education Loan	0.48	0.69%	50	0.38%
viii)	Micro Finance Schemes	0.05	0.07%	1	0.01%
	TOTAL	69.59	100%	13296	100%

* includes estimated number of beneficiaries (on average basis) against advance funds released.

3.1.2. DISABILITY-WISE DISTRIBUTION OF LOAN

The Corporation aims at serving all categories of Persons with Disabilities. However, it has been observed that major part of the loan off-take is for the benefit of OH category amongst the target group.



Particulars of distribution of loan during the year amongst different categories of Persons with Disabilities is as under:

Disability Type	Amount released		Beneficiaries	
	(In ₹ Crores)	Share (in %)	Nos.	Share (in %)
Orthopedically Handicapped	58.38	83.89%	11155	83.90%
Mentally Retarded	1.77	2.54%	337	2.53%
Visually Impaired	3.87	5.56%	739	5.56%
Hearing Impaired	5.57	8.00%	1064	8.00%
TOTAL	69.59	100.00%	13296	100.00%

3.1.3. GENDERWISE DISTRIBUTION OF LOAN

The gender-wise distribution of loan assistance by the Corporation during 2012-13 is as under:

Gender ↓	Beneficiaries		Loan Disbursed	
	Nos.	%	Amt. (In ₹ Crores)	%
Female	3972	29.87%	20.78	29.86%
Male	9324	70.13%	48.81	70.14%
Total	13296	100.00%	69.59	100.00%

3.1.4. STATEWISE DISTRIBUTION OF LOAN

The performance of the Corporation is largely dependent on performances of implementing agencies. State wise distribution of loans during the financial year 2012-13 with comparative details for the previous financial year 2011-12 is at **Annexure-III**.

3.1.5. TOP THREE STATES IN TERMS OF LOAN OFF-TAKE DURING 2012-13

The Corporation has been pursuing with its Channelizing Agencies for increasing the coverage of target group in their respective states under schemes of the Corporation.

The top three states in terms of loan off take from the Corporation during the year 2012-13 are as under:

Rank	Name of State	Amount of Loan (In ₹ Crores)
1.	Uttar Pradesh	16.55
2.	Tamil Nadu	15.43
3.	Maharashtra	6.32



3.1.6. TOP THREE STATES IN TERMS OF BENEFICIARY COVERAGE DURING 2012-13

The Corporation aims at extending coverage of beneficiaries under its schemes for achievement of its objectives. Top three states in terms of coverage of beneficiaries under schemes of the Corporation during the financial year 2012-13 is as under:

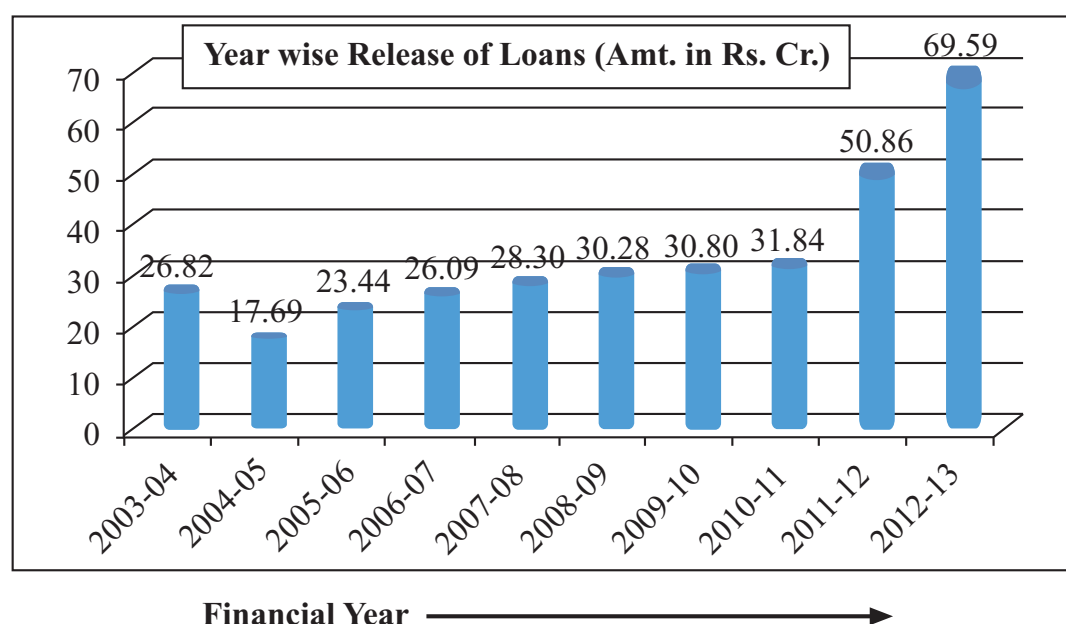
Rank	Name of State	No. of Beneficiaries
1.	Tamil Nadu	5118
2.	Uttar Pradesh	3320
3.	Puducherry	839

4. PROGRESSIVE ACHIEVEMENTS

The Corporation has shown progressive achievement in various fronts over the past years. These are as under:

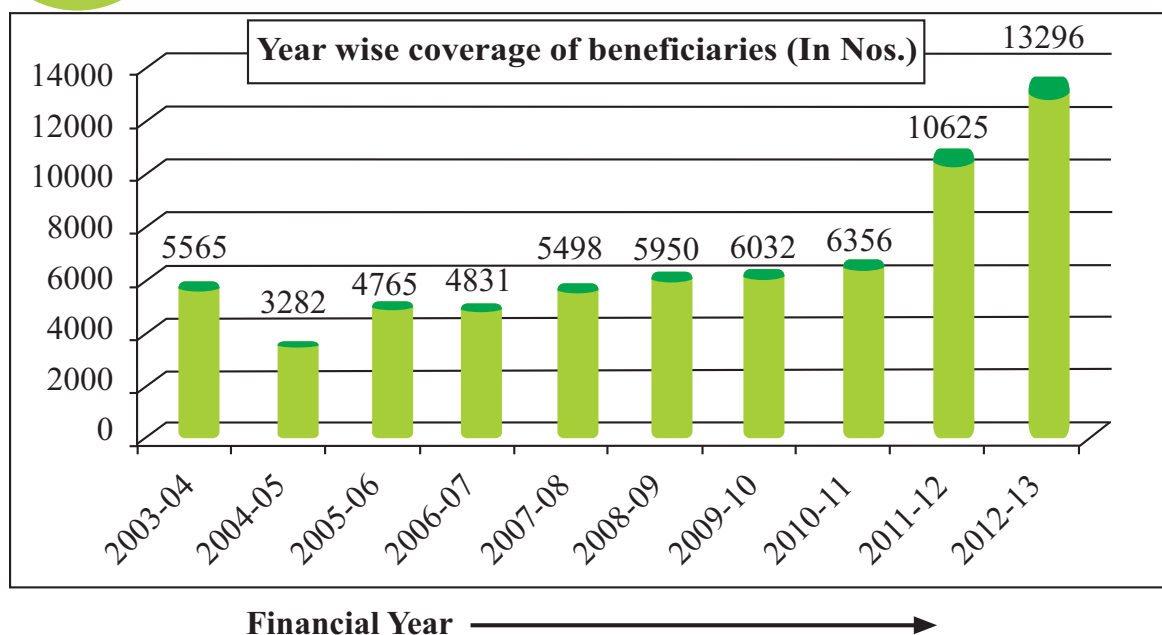
4.1. RELEASE OF LOANS

The Corporation has continually improved release of loans for the benefit of Persons with Disabilities over the past years. Annual release of loans for the benefit of Persons with Disabilities in the past ten years is graphically depicted as under:



4.2. COVERAGE OF BENEFICIARIES

The Corporation has been able to progressively increase the coverage of beneficiaries over the past years. Yearwise coverage of beneficiaries under schemes of the Corporation for past ten years is indicated in the following graph:



4.3. PERFORMANCE RATING VIS-À-VIS TARGETS IN MOU 2011-12

The Corporation had executed the Memorandum of Understanding for financial year 2011-12. Overall achievements of the Corporation in respect of MoU targets for the financial year 2011-12 have been rated as **“Excellent”** by Department of Public Enterprises in the scale of five classifications i.e. Excellent, Very Good, Good, Fair and Poor.

4.4. ACHIEVEMENT OF MOU 2012-13 TARGETS

The Corporation has achieved various targets set out in MoU (Memorandum of Understanding) for financial year 2012-13. As per self-evaluation, the overall achievement of Corporation in respect of MoU parameters for financial year 2012-13 is expected to be **‘Excellent’**.

5.1 MARKET INTERVENTION MEASURES

The Corporation assists beneficiaries in participating in fairs/exhibitions at local/ State/National and International level as market assistance measure. The Corporation provides the space, reimburses traveling & accommodation expenses, part of carriage cost of goods, daily allowances for the beneficiary and escort for participation in these fairs.

The beneficiaries are exposed to market opportunities through participation in these events. Such participation also showcases the abilities of the target group for the awareness of general public.

5.1.1. NATIONAL LEVEL EXHIBITIONS

During the year 2012-13, the corporation assisted beneficiaries in participation in National level exhibitions like, IITF, New Delhi and Shilpotshav, Dilli Haat, INA, New Delhi, etc.



Details in respect of participation of beneficiaries in National level exhibitions during 2012-13 is as under:

Sl.	Exhibition	No. of Beneficiaries	No. of States/UTs	No. of Stalls Provided	Amount of Sale by NHFDC Beneficiaries
1.	Global Conference of women entrepreneurs at The Ashok, New Delhi	02	02	01	0.34 Lac
2.	Shilpotshav, Dilli Haat, INA, New Delhi	17	09	15	24.68 Lac
3.	IITF-2012	15	08	10	7.75 Lac
4.	Suraj Kund Mela, Faridabad	08	05	05	1.51 Lac
5.	Itra Mela, Dilli Haat, Pitampura, New Delhi	02	02	02	Not Available
6.	Vasant Utsav, Dilli Haat, Pitampura, New Delhi	03	03	03	0.042 Lac
	Total	47	29	36	34.32 Lac

5.1.2. STATE/DISTRICT LEVEL EXHIBITIONS

Apart from National level exhibitions stated above, the Corporation also assisted beneficiaries in participating in following State/District level exhibitions during 2012-13;

Sl.	Event	Place
1.	Faridabad Trade Fair	Faridabad, Haryana
2.	Exhibition on schemes and programmes of Ministry of Social Justice & Empowerment	Perambalur, Tamilnadu
3.	Job Fair at Vocational Rehabilitation Centre	Delhi
4.	Public Information Campaign organized by Press Information Bureau, Ministry of I&B	Daman & Diu Dharsul Kalan, Tohana (Fatehabad), Haryana Neemuch, Madhya Pradesh Deigarh, Patiala (Punjab) Indapur, Pune Shahjahanpur (UP) South Goa (Goa) Champa, Janjgir (Chhattisgarh) Vijaypur, Samba (J&K) Chanderi, Ashoknagar (MP)



5.2 ASSISTANCE FOR SKILL & ENTREPRENEURIAL DEVELOPMENT

Skill upgradation is essential for successful running of an organization/vocation in the competitive market conditions. Hence, special emphasis is attached to Skill & EDP training of the target group.

Till date, the Corporation has organized **248** EDP/skill development trainings in **22** states covering **3716** Persons with Disabilities. During the year 2012-13, **88** EDP & skill development trainings were organized in **17** states covering **1061** Persons with Disabilities.

Details of EDPs & Skill Development Trainings organized by the corporation for the benefit of persons with disabilities during 2012-13 is at **Annexure-IV**.

5.3. WORKSHOPS/AWARENESS CAMPS

The corporation conducted workshops in States/UTs for discussion and dissemination of information concerning implementation of welfare schemes for Persons with Disabilities. Following awareness camps / workshops were conducted during the year under report;

Sl.	Name of the SCA/Organisation	Date of workshop	Place of Workshop
1.	Puducherry Corporation for Dev. of Women & Differently Abled Persons	23.4.2012	Puducherry
2.	Sikkim SC, ST & BC Dev Corporation	18.5.2012	Gangtok
3.	J&K State Women's Dev. Corporation	28.6.2012	Leh
4.	Kerala State Handicapped Persons Welfare Corporation	7.9.2013	Trivendrum
5.	Blind Relief Association, New Delhi	28.9.2012	Delhi
6.	Udhampur Military Station	23.10.2012	Udhampur
7.	Goa SC & OBC Fin Dev. Corpn.	14.12.2012	Panaji



Sl.	Name of the SCA/Organisation	Date of workshop	Place of Workshop
8.	Blind Relief Association, New Delhi	21.12.2012	Delhi
9.	Assam Cooperative Apex Bank Ltd.	9.1.2013	Guwahati
10.	Arunachal Pradesh State Cooperative Apex Bank Ltd.	10.1.2013	Itanagar
11.	Vocational Rehabilitation Centre, Mumbai	16.1.2013	Mumbai
12.	Ministry of Social Justice & Empowerment, GOI	23.2.2013	Perambalur/ Tamilnadu
13.	Puducherry Corporation for Dev. of Women & Differently Abled Persons	25.2.2013	Puducherry
14.	YMCA University of Science & Technology, Faridabad	4.3.2013	Faridabad
15.	Delhi SC, ST, OBC	7.3.2013	Delhi
16.	Maharashtra State Handicapped Fin & Dev Corporation	10.3.2013	Pune
17.	Shreyas Gramin Bank	16.3.2013	Aligarh
18.	National Institute of Technical Teachers Training & Research	21st & 22nd March, 2013	Chandigarh

5.4. MONITORING AND FIELD INSPECTIONS

As a post disbursement monitoring measure, the Corporation carries out field inspection of implementing Agencies and beneficiaries assisted through them under various schemes of the Corporation.

During the financial year 2012-13, inspection was carried out in respect of beneficiaries assisted through SCAs/RRBs in Haryana, Rajasthan, Madhya Pradesh, Tamil Nadu, Uttar Pradesh, Maharashtra, Punjab, Chhattisgarh and Gujarat. Total 372 beneficiaries were covered under the aforesaid inspections



5.5. FUNCTIONING OF STATE CHANNELISING AGENCIES (SCAs) / REGIONAL RURAL BANKS (RRBs)

The contribution of SCAs/RRBs in disbursement of loans to the target group under schemes of the Corporation vary widely. The off-take of loan depends on various key factors like, repayment of dues, utilization of loan, availability of Government Guarantee cushion etc.

The corporation continuously follows up on issues concerning above key factors with the State Government Authorities and the concerned State Channelising Agency so that the flow of funds for the benefit of the target group is maintained. The Corporation had notionally allocated funds to the SCAs/RRBs and released 50% of the funds to the SCA/RRB as Advance funding so as to speed up the lending process.

The performance/contribution of the SCAs/RRBs in disbursement of loan during the financial year under report, notional allocation made for the SCA/RRB and reasons for lower off-take of loan are stated at **Annexure-V**.

5.6. NATIONAL AWARD FOR THE BEST STATE CHANNELISING AGENCY OF THE CORPORATION

National Award for the Best State Channelising Agency of the Corporation had been instituted on the request of the Corporation in order to encourage the SCAs put their best efforts for implementation of schemes of the Corporation for the benefit of the target group and awarding the SCA in recognition thereof.

Puducherry Corporation for Development of Women and Handicapped Persons, the SCA of this Corporation in Pondicherry had been bestowed with the National Award as the Best SCA of the Corporation for the year 2011-12. Board of Directors express heartiest congratulation to the SCA for the good work put forth by it.

6.1. FINANCIAL PERFORMANCE

Financial performance of the Corporation for the year under report with comparative figures for the preceding financial year are as under:

(In ₹ Crores)

Particulars	For F.Y. ended 2012 - 13	For F.Y. ended 2011 - 12
Income from Operations	3.81	3.44
Other Income	5.80	4.89
Total Income	9.61	8.33
Operating and General Expenses	4.86	3.68
Surplus (before Depreciation, Provision for Bad & Doubtful loans, Prior period Adj.)	4.75	4.65
Provision for Bad & Doubtful Loans	0.26	0.38
Depreciation	0.07	0.07
Surplus before Prior Period Adj.	4.42	4.20
(Add)/Less : Prior period (income)/Expenses	(0.22)	0.48
Surplus/(Deficit) for the Year transferred to General Reserve	4.64	3.72



6.2. APPROPRIATION OF SURPLUS

Since the Corporation is a Section 25 Company, it is not required to declare dividend and therefore, the entire surplus amounting to ₹ 4,64,39,361/- has been transferred to General Reserves account of the corporation. As at 31st March, 2013, the General reserves of the Corporation was at ₹ 35,94,47,996/-.

7. SCHOLARSHIP TO STUDENTS WITH DISABILITIES

Department of Disability Affairs, Ministry of Social Justice & Empowerment, Government of India (the Administrative Ministry) entrusted the Corporation with the work of administering Scholarship Scheme (National Fund) for students with disabilities from the academic year 2009-10 onwards.

Also, work concerning Scholarship Scheme (Trust Fund) for differently abled students has been entrusted with the Corporation from the academic year 2011-12.

During the year under report, the Corporation has also made arrangement for online application for scholarships. As a result, large number of applications has been received for scholarship under Scholarship Scheme (National Fund) and Trust Fund.

Particulars of scholarship applications received/awarded by the Corporation under the aforesaid Scholarship Schemes are as under;

I. Scholarship Scheme (National Fund)

Financial Year	Applications received	No. of Scholarships Awarded	Amount of Scholarships (In ₹)
2009-10	3305	417	52,81,975/-
2010-11	3640	470	60,15,775/-
2011-12	2646	492 Fresh Scholarships and 11 renewal Scholarships	64,92,526/- Fresh Scholarships and 1,71,998/- (Renewal)
2012-13	1881	476 Fresh Scholarships and 33 renewal Scholarships	57,66,463/- Fresh Scholarships and 4,43,397/- (Renewal)

II. Scholarship Scheme (Trust Fund)

Financial Year	Applications received	No. of Scholarships Awarded	Amount of Scholarships (In ₹)
2011-12	3453	1000	5,76,49,796/-
2012-13	2944	1000 fresh Scholarships (775 Male + 225 Female) and 216 Renewal Scholarships	6,39,08,180/- (Fresh Scholarships) and 1,43,14,282/- (Renewal)



8.1 HUMAN RESOURCES

The Corporation carried out its activities with the available work force of 32 employees, whereas the sanctioned strength was 39. Staff strength of the corporation in different levels as on 31.03.2013 is as under :

Employee Group	Sanctioned Post	Filled post	Vacant
A	14	13	01
B	03	01	02
C	17	13 (2 employees on deputation)	04
D	05	05	Nil
Total	39	32	07

During the year under report, three (3) employees joined the Corporation in different positions; i.e., Manager (Finance), Junior Assistant and Accounts Clerk. One (1) employee working as Accounts Clerk, left the Corporation during the financial year 2012-13.

8.2. EMPLOYMENT OF PERSONS WITH DISABILITIES, SCHEDULED CASTES, SCHEDULED TRIBES, OTHER BACKWARD CLASSES

The information pertaining to representation of Persons with Disabilities in the employment of the Corporation as at 31.3.2013 is at **Annexure-VI** to this report.

The information pertaining to representation of Scheduled Castes, Scheduled Tribes, Other Backward Classes in the corporation as at 31.3.2013 is at **Annexure-VII** to this report.

8.3. PARTICULARS OF EMPLOYEES

No employee of the Corporation was in receipt of remuneration exceeding the limits prescribed in Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

9.1. IS/ISO 9001: 2008 QUALITY MANAGEMENT SYSTEM

The Corporation had established Quality Management System IS/ISO 9001:2000 certified by Bureau of Indian Standards vide license no. NRO/ QSC/L-9002437 w.e.f. 4th November, 2010. The said licence was valid upto 5th March, 2012 only.

Subsequently, the Corporation changed over to IS/ISO 9001:2008 Quality Management System (QMS) and the said system was certified by Bureau of Indian Standards. A license no. NRO/ QSC/L-9002437.1 has been issued to the Corporation in respect of QMS under IS/ISO 9001:2008 valid from 6th March, 2012 to 5th March, 2015.



9.2. RAJBHASHA IMPLEMENTATION

The Corporation encourages the use of Rajabhasha in office works. Hindi Pakhwara was celebrated in the Corporation in September, 2012. Various competitions were organized during Hindi Pakhwara.

During the year, many documents/letters of your Corporation were translated into Hindi. Quarterly meetings of Official Language Implementation Committee of your Corporation had been held and the progress made in use of Rajbhasha was reviewed at these meetings.

All printed materials about the schemes of the Corporation for the benefit of Persons with Disabilities are published in Hindi. The website of the Corporation (www.nhfdc.nic.in) is maintained both in Hindi and English.

9.3. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

During the financial year 2012-13, there was no foreign exchange earnings and outgo.

9.4. RECEIPT OF DEPOSITS

During the financial year under consideration, the Corporation has not accepted any deposits from the Public.

9.5. DIRECTORS' RESPONSIBILITY STATEMENT

Board of Directors state that:

- In the preparation of Annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departure except to the extent pointed out in the Auditors' report.
- The Directors had selected such accounting policies and adopted them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Corporation at the end of the financial year and the income and expenditure account for the period ended on that date.
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding assets of the Corporation and for preventing and detecting fraud and other irregularities.
- The Directors had prepared the annual accounts on a going concern basis.

9.6. STATUTORY AUDITORS FOR THE FINANCIAL YEAR 2012-13

M/s. Jain Goel & Swamy, Chartered Accountants, New Delhi, were appointed as the Statutory Auditors of the Company for the Financial Year 2012-13 vide Comptroller & Auditor General of India letter No. CA.V/COY/ CENTRAL GOVERNMENT, HANDIF (1)/265 dated 24.08.2012.



The Statutory Auditors have audited the Annual accounts of the Company for the financial year 2012-13. Management's replies on observations/ qualifications in the report of statutory auditors are annexed to this report at **Annexure-VIII**.

9.7. IMPORTANT DAY /EVENT

During the financial year 2012-13, the Corporation observed Communal Harmony Campaign Week commencing from 19th November, 2012 and concluding on 25th November, 2012. All officials took National Integration Pledge on 19th November, 2012. Various programmes were also organized during the Communal Harmony Campaign Week. All officials participated in discussion on need of Communal Harmony and ways to promote it. All officials voluntarily contributed in favour of National Foundation for Communal Harmony (NFCH). An amount of ₹ 730/- collected from the employees of the Corporation and was remitted in the account of NFCH.

10. CORPORATE GOVERNANCE

The Board of Directors of your Corporation believes in transparency, accountability and integrity in respect of affairs of the Corporation. Department of Public Enterprises (DPE) has come out with revised Guidelines on Corporate Governance vide Office Memorandum No. 18(8)/2005-GM dated 14 May, 2010.

A resolution has been passed at 64th meeting of Board of Directors of the Corporation held on 11th February, 2011 adopting Guidelines of Corporate Governance issued by DPE O.M. no. 18(8)/2005-GM dated 14 May, 2010 for implementation in the Corporation. Pursuant to the Guidelines on Corporate Governance, the Corporation has put in place the Risk Management Policy and Whistle Blower Policy during the financial year 2012-13.

The Corporation has received a certificate issued by an independent firm of Chartered Accountants in respect of compliance of Guidelines of Corporate Governance for Central Public Sector Enterprises issued by Department of Public Enterprises. The same is at **Annexure –IX**.

10.1. FINANCIAL HIGHLIGHTS

The Corporation has been able to make good progress in respect of various financial parameters during financial year 2012-13, as compared to the previous financial year 2011-12. Some of the key financial parameters and achievements in these respects are as under;

Sl.	Particulars	Amount (In ₹ Crores)		Change
		2012-13	2011-12	
i)	Total Income	9.61	8.33	15.39%
ii)	Income from Loans	3.81	3.44	10.79%
iii)	Other Income	5.80	4.89	18.62%
iv)	Provision made during the year	0.26	0.38	31.63%
v)	for Bad & Doubtful Loans			



10.2. OPERATIONS OF THE CORPORATION

The outcome of operations of the Corporation during the year are depicted in the following ratios:

<u>Sl.</u>	<u>Particulars</u>		<u>Amount</u>
i)	Disbursement per Employee	:	₹ 217.47 Lac
ii)	Surplus per Employee	:	₹ 14.51 Lac
iii)	Cost of Loan made during the year (incl. Prov. for D/D)	:	₹ 7450 (Approx.)

The overall operations of the corporation over the years (Cumulative performance) is depicted through the following indicators;

i)	Disbursement of Loans upto 31.3.2013 (in ₹ Crores)	:	385.71
ii)	No. of Beneficiaries for whom loan is released upto 31.3.2013	:	77681
iii)	Average Disbursement per beneficiary (in ₹ lac)	:	0.49
iv)	<u>Trade-wise classification of Loan</u>		

The Corporation has been extending loans for the benefit of Persons with Disabilities for various income generating activities. As a matter of policy, the beneficiary is free to make his own choice of project /venture which he wants to set up. The corporation does not in any way influence the decision of the beneficiary.

Under the aforesaid circumstances, the following data in respect of beneficiaries indicate the choice areas/activities of the target group;

(As on 31.03.2013)

Sl.	Schemes / Sector	Beneficiaries		Disbursement	
		In absolute numbers	In % age	Amount (In ₹ Crores)	In % age
i)	Trading / Sales Activity	43011	55.37	199.46	51.71
ii)	Service Sector Activity	14577	18.77	80.29	20.82
iii)	Agricultural (Allied Activity)	11343	14.60	49.94	12.95
iv)	Agricultural Activity	1022	1.32	12.81	3.32
v)	Small Business Activity (Manufacturing / Production)	1319	1.70	9.17	2.38
vi)	Purchase of Vehicle for commercial hiring	1152	1.48	25.09	6.50
vii)	Education Loan	108	0.14	1.84	0.48
viii)	Micro Credit Schemes	5149	6.63	7.11	1.84
	TOTAL	77681	100.00	385.71	100.00

(*) Including estimated number of beneficiaries on the basis average loan against advanced funds released to SCAs.



v) Gender-wise Distribution of Loan

The Corporation encourages women with disabilities to empower themselves through financial assistance under its schemes. With this objective, the corporation allows rebate in interest rate (1% under all schemes except for education loan, where the rebate is 0.5%).

The Gender-wise distribution of loan under schemes of the Corporation till 31.03.2013 is as under:

Gender	Beneficiaries		Amount Disbursed	
	In absolute Numbers	In % age	Amount (In ₹ Crores)	In % age
Male	60686	78.12	306.44	79.45
Female	16995	21.88	79.27	20.55
TOTAL	77681	100.00	385.71	100.00

(*) Including estimated number of beneficiaries on the basis of average loan against the advance funds released to SCAs.

vi) Disability category wise break up (cumulative)

The Corporation has responsibility towards all categories of Persons with Disabilities. However, it is observed that OH category amongst Persons with Disabilities form the largest part amongst beneficiaries assisted by the corporation. Hence, the Corporation has provided for additional 0.5% rebate in rate of interest for Persons with Disabilities (Other than those belonging to OH Category).

The particulars of different categories of Persons with Disabilities assisted by the Corporation till 31.03.2013 are as under:

Sl.	Disability Category	Beneficiaries		Disbursement	
		In absolute numbers	In % age	Amount (In ₹ Crores)	In % age
1.	Orthopedically Handicapped	68525	88.21	339.28	87.96
2.	Mentally Retarded	1411	1.82	7.85	2.04
3.	Visually Impaired	4261	5.49	20.97	5.44
4.	Hearing Impaired	3484	4.49	17.61	4.57
	TOTAL	77681	100.00	385.71	100.00

(*) Including estimated number of beneficiaries on the basis of average loan against the advance funds released to SCAs.



vii) Amount wise distribution of loan

Under schemes of the Corporation, the income generating activity/venture and investment in such ventures are solely as per choice of the beneficiary. Still, it has been observed that majority of loans have been released for projects involving lesser cost.

The classification of loans released to beneficiaries till 31.3.2013, based on loan amount is as under :

Sl.	Loan Range	Beneficiaries		Disbursement	
		In absolute numbers	In % age	Amount (In ₹ Crore)	In % age
1	Upto Rs. 50,000/-	61256	78.86	194.81	50.51
2	Above Rs. 50,000/- and upto Rs. 1.0 lakh	12506	16.10	125.83	32.62
3	Above Rs. 1.0 Lakh/- and upto Rs. 5.0 lakh	3860	4.97	60.80	15.76
4	Above Rs. 5.0 lakh	59	0.08	4.27	1.11
	TOTAL	77681	100.00	385.71	100.00

10.3. Board Composition and Directors :

The affairs of the Corporation are managed by the Board of Directors. The Board composition of the Corporation is as under;

Sl.	Particulars	Nos.	Present Status
1	Chairman-cum-Managing Director	1	Shri Paresh Chandra Das
2	Non-Official members working for/representing Handicapped (One person from each disability)	3	Vacant
3	Persons representing Bio-Medical Engineering Departments IITs/ Research Institutes.	1	Vacant
4	Representative of IDBI bank Ltd.	1	Shri Arun Kumar Goyal General Manager, IDBI Bank Ltd.
5	Representative of SIDBI	1	Shri Umesh Chandra Gaur General Manager, Small Industrial Development Bank of India



Sl.	Particulars	Nos.	Present Status
6	Development Commissioner, Small Scale Industries / Development Commissioner, Handicrafts / Representative of Development Commissioner, Small Scale Industries/ Development Commissioner, Handicraft.	1	Shri M.P. Singh Addl. Development Commissioner, O/o. Development Commissioner (MSME), Government of India
7	Financial Advisor/Joint Secretary to Ministry of Social Justice & Empowerment, Government of India	1	Shri Yogendra Tripathi, IAS
8	CMD, National Scheduled Castes Finance and Development Corporation	1	Vacant
9	Joint Secretary (DD) Department of Disability Affairs, Ministry of Social Justice & Empowerment, Government of India	1	Shri Awanish Kumar Awasthi, IAS
10	CMD, Artificial Limbs Manufacturing Corporation	1	Shri G. Narayan Rao

The right to fill any vacancy in the office of a Director caused by retirement, removal, resignation, death or otherwise vests with the President of India. Chairman-cum-Managing Director (sl-1. above) is the Executive Director of the Corporation. Directors stated at sl.2 above are non-official directors. Directors referred at Sl.3 to 10 (both inclusive) are ex-officio positions.

10.4. Board Committees

i) Audit Committee

The Corporation has constituted Audit committee of the Board at 68th Board meeting held on 19th March, 2012 consisting of the following Directors;

- a) Shri Arun Kumar Goyal, General Manager, IDBI Bank Ltd.
- b) Shri Umesh Chandra Gaur, General Manager, SIDBI
- c) Shri G. Narayan Rao, CMD, Artificial Limbs Manufacturing Corporation

ii) Remuneration Committee

The Corporation reconstituted the remuneration committee at the 69th Board meeting of the Corporation held on 25th June, 2012 consisting of the following Directors;



- a) Director on the Board representing IDBI Bank Ltd.
- b) Director on the Board representing Internal Finance Division (IFD), Ministry of S.J.&E., GoI
- c) Director on the Board representing SIDBI

10.5. Annual General Meetings of the Corporation

Particulars of last three Annual General Meetings of the Corporation are as under;

Year	Date	Time	Venue	If any Special Resolution passed at the meeting
2012	28.9.2012	11.30 A.M.	Registered Office of the Corporation at Red Cross Bhavan, Sector-12, Faridabad-121007 (Haryana)	NO
2011	23.9.2011	12.00 Noon	- do -	NO
2010	29.9.2010	11.00 A.M	- do -	NO

10.6. Means of communication:

The Corporation uses both print and electronic media for effective communication. Some of the important information /contents of the website of the Corporation www.nhfdc.nic.in are;

- i) Information pertaining to major activities /decisions of the Corporation is placed on monthly basis. Also, the said information is sent to the Administrative Ministry on monthly basis.
- ii) Information regarding RTI Applications received, responded etc.
- iii) Information pertaining to Directors and officers of the Corporation.
- iv) Manual under Right to Information Act, 2005.
- v) Schemes of the Corporation for benefit of Persons with Disabilities.
- vi) Particulars of applicants (Students with Disabilities) whom scholarship has been sanctioned.
- vii) Name & Address of Non-Government Organisations whom loan had been released by the Corporation for the benefit of Persons with Disabilities.
- viii) Name, Address & telephone numbers of State Channelising Agencies of the Corporation.
- ix) Liaisoning Officer designated for matters concerning reservation for Persons with Disabilities, Scheduled Castes, Scheduled Tribes and Other Backward Classes.



The Corporation participates in various camps organized by Public Information Bureau, Ministry of Broadcasting, Government of India to propagate its schemes for the benefit of Persons with Disabilities.

10.7. DIRECTORS – CHANGES DURING FINANCIAL YEAR

During the financial year 2012-13, following changes had taken place in the Board of Directors of the Corporation:

Sl.	Name of Director	Tenure	
		From	To
1	Dr. (Smt.) Vinita Sharma Dept. of Science & Technology, Gol	21.05.2009	21.5.2012

10.8. ATTENDANCE OF DIRECTORS AT BOARD MEETING

The particulars regarding attendance of Directors at Board meetings held during the financial year 2012-13 is as follows:

Sl.	Name of Director	No. of Board meetings held during the tenure (in 2012-13)	No. of Board meetings attended
1	Shri Harsh Bhal	4	4
2	Dr. (Smt.) Vinita Sharma	-	-
3	Shri A.N. Jha	4	*
4	Shri Pankaj Joshi	4	1**
5	Shri M.P. Singh	4	1
6	Shri Hardip Singh Kingra	4	4
7	Shri G. Narayan Rao	4	2
8	Shri Umesh Chander Gaur	4	3
9	Shri Arun Kumar Goyal	4	2

* Representative of Shri A.N. Jha, FA/ JS, MSJE was present at 2 (two) BOD meetings.

** Representative of Shri Pankaj Joshi, JS(DD), MSJE was present at 2 (two) Board meetings.

10.9. IMPORTANT DECISIONS TAKEN BY BOARD OF DIRECTORS DURING FINANCIAL YEAR 2012-13

During the financial year 2012-13, the Corporation had taken certain important decisions, which are summarized as follows:

A) Liberalization of Lending Policy of NHFDC to enhance its effectiveness and outreach:

• Removal of Income Criteria

The eligibility criteria regarding annual income is waived off to obviate the requirement of income certificate which creates difficulties for the PwDs.



- **Removal of upper age limit**

The criteria regarding upper age limit for availing loan under NHFDC schemes (except the scheme for young professionals) was removed.

- **Enhancement in Age Limit Under Scheme for Young Professionals**

The upper age limit under Scheme for Young Professionals was enhanced from 18-35 year to 18-45 year.

- **Interest rebate @ 0.5% to disabled persons belonging to VH, HH & MR category**

In order to encourage the Persons with Disabilities belonging to VH, HH & MR categories for taking up loan assistance from the Corporation under self employment schemes, additional rebate @0.5% in interest rate has been allowed to the said category of Persons with Disabilities.

- **Removal of grant limit of Rs.5.00 lakh per State**

The grant limit of Rs.5.00 lacs per State, under Skill and Entrepreneurial Development Scheme was removed.

B) New schemes launched:-

During the financial year under report, the corporation came out with the following new schemes for the benefit of Persons with Disabilities keeping in view the need of the target group;

i) Assistive Devices

Scheme of financing assistive devices to enhance the employability or increased opportunity of self employment of Persons with Disability. Loan upto Rs.5.0 lakh is provided to PwDs for purchase of aids/appliances.

ii) Handholding support (Vishesh Udhyami Mitras)

Scheme for Providing Handholding support to differently abled entrepreneurs through “Vishesh Udhyami Mitras” (VUMs).

iii) Handholding support (Vishesh Prashikshan Mitras)

Scheme for Providing Handholding support to differently abled persons for availing skill training through “Vishesh Prashikshan Mitras” (VPMs).

iv) Assistance to NGOs

Scheme of financing NGOs working in area of disabilities in order to make social entrepreneurs.



v) Assistance for Construction

Scheme of Financing Construction of Commercial/ Business Premises for Starting Self Employment Activity on own land of applicants.

vi) Loan Assistance for Vocational Education and Training

Loan Scheme for Vocational Education and Training, in line with Indian Bankers association's scheme being implemented by various Banks.

vii) Online facility for Scholarship, Education loan

The Corporation has made arrangements for online facilities for Persons with Disabilities in its website for making application for scholarships, education loan and empanelment for skill development trainings.

C) Partnership with Public Sector Bank (PSBs)/Regional Rural Banks (RRBs) etc.

NHFDC has made tie-ups with Regional Rural Banks for the flow of collateral free concessional credit to Persons with Disabilities under credit guarantee scheme of Government of India. Here, NHFDC provides 100% re-finance to the respective PSBs/RRBs. At present, NHFDC has signed agreements with 4 (four) PSBs (Andhra Bank, IDBI Bank, Bank of Baroda, Punjab National Bank). NHFDC has also signed agreement with 24 RRBs covering the States of Assam, Uttar Pradesh, Uttarakhand, Haryana, Maharashtra, Madhya Pradesh and Gujarat.

Efforts are being made for similar tie-ups in other States also. The RRB/PSB channel is an additional channel of funding apart from the existing State Channelizing Agencies and it is envisaged that this will enhance the outreach of the Corporation.

D) Tie-up with Vocational Rehabilitation Centers (VRC) for Handicapped

In order to provide Vocational Training to PwDs as per the Modular Employable Scheme prescribed by Ministry of Labour and Employment, NHFDC tied up with Vocational Rehabilitation Centres (VRCs) through Director General Employment and Training (DGET). Till date, NHFDC has provided financial support to 15 VRCs for the training of 1445 PwDs.

11.1. IMPLEMENTATION OF RIGHT TO INFORMATION ACT, 2005

The Corporation believes in transparency in its workings. Company Secretary of the Corporation is presently designated as CPIO. Alternate PIOs have also been nominated to look after matters concerning RTI Act, 2005 in the absence of CPIO. The Corporation takes a liberal view while dealing with RTI application and wherever applications are received without any application fee or other defects, the Corporation educates them for making the application properly so that information can be furnished to them. Also, particulars of applications received, rejected, responded, appeals made etc. are updated on the website of the Corporation www.nhfdc.nic.in pursuant to DOPT O.M. No. 4/10/2011-IR dated 18.5.2011.



The Corporation also uploads information pertaining to RTI applications in specified format with CIC website www.cic.gov.in on quarterly basis.

Particulars of RTI applications received during 2012-13 are as under:

a) No. of applications received	:	40
b) No. of applications responded/disposed off	:	40
c) No. of cases where information was denied	:	Nil
d) No. of appeals made	:	5
e) No. of appeals decided	:	5
f) Penalties/stricture on CPIO received	:	Nil

11.2. Initiative of the Corporation for better implementation of RTI Act, 2005

The Corporation intends to make its website rich in content/information so that the information is disseminated to general public. Recently the Corporation has taken initiative to elicit queries on its schemes so that the same is answered with sufficient information.

11.3. Feed back Mechanism

The Corporation solicits queries from the target group and the General public on matters concerning various schemes and has made provisions for the same in its website. In this process, the Corporation would identify major issues, information requirement of the general public and the target group and take the same into account for continuous improvement in its operations.

12. ACKNOWLEDGEMENTS

Your Directors are grateful to various Government Departments specifically Department of Disability Affairs, M.S.J.&E. and DPE, Company's Auditors and Comptroller and Auditor General of India for their continued guidance and advice.

For and On behalf of Board of Directors

Date : 20/12/2013

Place: Faridabad

Sd/-
(P. C. Das)
Chairman-cum- Managing Director



STATE CHANNELISING AGENCIES OF THE CORPORATION

Sl.	State/UT	State Channelising Agency
1.	Andaman and Nicobar Islands (General Loan Agreement is yet to be executed)	Andaman and Nicobar Islands Integrated Development Corporation Ltd., Vikas Bhawan, Post Box No.180 Port Blair, A&N – 744101
2.	Andhra Pradesh	Andhra Pradesh Vikalangula Cooperative Corporation B.R.K.R. Bhawan, Hyderabad – 500 063.
3.	Arunachal Pradesh	Arunachal Pradesh State Co-operative Apex Bank Ltd. P.O. & T. Naharlagun “D” Sector, District: Papum Pare, Arunachal Pradesh-791 110
4.	Assam	The Assam Cooperative Apex Bank Ltd., Pan Bazar, Guwahati-781 001.
5.	Bihar	Bihar State Backward Classes Finance & Development Corporation, 4th Floor, Sone Bhawan, Birchand Patel Marg, Patna-800 001 (Bihar)
6.	Chandigarh	Chandigarh Child & Women Development Corporation Limited, Town Hall Building, 3rd Floor, Sector-17C, Chandigarh-160 017
7.	Chhattisgarh	Chhattisgarh Nishakat-Jan Vitt Avam Vikas Nigam An Undertaking of Social Welfare Deptt, Old DRDA Bhawan, Collectorate Parisar, Raipur -492 001 (Chhattisgarh)
8.	Dadra and Nagar Haveli, Daman & Diu (General Loan Agreement is yet to be executed)	Dadra and Nagar Haveli, Daman & Diu SC/ST, OBC and Minorities Financial and Development Corporation Limited., 2nd Floor, Right Wing, P.W.D. Complex, Dadra & Nagar Haveli, SILVASSA-396230
9.	Delhi	Delhi SC/ST/OBC, Minorities, Handicapped Financial & Development Corporation Ltd. Ambedkar Bhavan, Institutional Area, Sector-XVI, Rohini, New Delhi-110085
10.	Goa	Goa State Scheduled Castes and OBCs Finance and Development Corporation Ltd., 4th Floor, Patto Centre, Near Kadamba Bus Stand, Panaji – 403 001 (Goa).



Sl.	State/UT	State Channelising Agency
11.	Gujarat	Gujarat Minorities Finance & Development Corporation Limited, 2nd Floor, Block No. 11, Dr. Jivraj Mehta Bhavan, Gandhinagar – 382 010.
12.	Haryana	Haryana Backward Classes & Economically Weaker Section Kalyan Nigam Ltd., S.C.O.No. 813-14, Sec- 22A, Chandigarh-160 022.
13.	Himachal Pradesh	H.P. Minorities Finance & Development Corporation, S.D.A. Complex, Block No. 38, Ist Floor, Kasumpti, Shimla – 171 009.
14.	Jammu & Kashmir	Jammu & Kashmir State Women's Development Corporation Ltd., Behind Hotel Rigadoon, Dal Gate, A-Block, Old Secretariat, Srinagar - 190 001 (from May to October)
		615-A, Gandhi Nagar, Jammu-180 012 (from November to April)
		J&K SC, ST, OBC Development Corporation Ltd., Exchange Road, Near Red Cross, Dharamnath Trust, Council, Srinagar - 190 001 (from May to October)
		Romesh Market, Shastri Nagar, Jammu -180 004 (from November to April)
15.	Jharkhand	Jharkhand State Tribal Co-operative Development Corporation Ltd. Balihar Road, Morabadi, Ranchi –834 004
16.	Karnataka	Karnataka State Women Development Corporation Ltd., 6th Floor, Jayanagar Shopping Complex, Jayanagar, Bangalore-560 011.
17.	Kerala	Kerala State Handicapped Persons Welfare Corporation Ltd., T.C. 17/230 (1) Juvenile Home Compound, Poojappura, Thiruvananthapuram – 695 012.
		Kerala State Womens Development Corporation Ltd., Basant- T.C. 20/2170, Near ManMohan Banglo Kodisar, Thiruvananthapuram – 695 012.
18.	Lakshadweep	Lakshadweep Khadi and Village Industries Board, Kavaratti – 682 555, Union Territory of Lakshadweep



Sl.	State/UT	State Channelising Agency
19.	Madhya Pradesh	M.P. Pichra Varg Tatha Alpsankhayak Vitta Aivam Vikas Nigam , Rajiv Gandhi Bhawan, 1st Floor, 35, Shyamla Hills, Bhopal – 462 002.
		Madhya Pradesh Rajya Sahkari Anusuchit Jati Vitta Aivam Vikas Nigam Ltd., Rajiv Gandhi Bhawan, 35, Shyamla Hills, Bhopal – 462 002.
		Madhya Pradesh Adivasi Vitt Evam Vikas Nigam, 35, Shyamla Hills, Rajiv Gandhi Bhawan, Bhopal – 462 002.
		Madhya Pradesh Viklang Kalyan Tatha Vikas Samiti, 1250, Tulsi Nagar, Bhopal – 462 003
20.	Maharashtra	Maharashtra State Handicapped Finance & Development Corpora- tion Ltd., Room No. 74, Maharashtra Housing Board Building, Ground Floor, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra – 400 051
21.	Manipur (General Loan Agreement is yet to be executed)	Manipur State Womens’ Development Corporation Limited, Directorate building, Near 2nd M.R. Gate, Social Welfare Department Building, Imphal- 795001 Manipur.
22.	Meghalaya	The Meghalaya Co-operative Apex Bank Ltd, Mahatma Gandhi Road, Shillong – 793 001.
23.	Mizoram	Mizoram Rural Bank, Head Office, B-5, Babu Tilla, Zarkawt, Aizwal, Mizoram-796 001
24.	Nagaland	Department of Social Security & Welfare, Nagaland Civil Secretariat, Government of Nagaland, Kohima– 797 001.
25.	Orissa	Mahila Vikas Samabaya Nigam, Block-A-1, Ground Floor, Toshali Plaza, Satyanagar, Bhubaneshwar-751007
26.	Puducherry	Puducherry Corporation for the Development of Women and Differently abled Persons Ltd., No. 30, Second Cross Street , Ponnagar , Reddiar Palayam, Puducherry- 605010
27.	Punjab	Punjab SC Land Finance & Development Corpn. SCO No. 101/103, Sector- 17C, Chandigarh-160 017



Sl.	State/UT	State Channelising Agency
28.	Rajasthan	Rajasthan S.C. & S.T. Finance & Development Cooperative Corporation Ltd, Nehru Sahakar Bhawan, Central Block, IIIrd Floor, Bhawani Singh Marg, Jaipur – 382 001
29.	Sikkim	Sikkim SCs, STs & OBCs Development Corporation Ltd. Sonam Tshering Marg, Gangtok, Sikkim –737101
30.	Tripura	Tripura Scheduled Caste Co-operative Development Corporation Ltd, P.O. Lake Chowmuhani, Agartala, West Tripura – 799 001
31.	Tamil Nadu	Tamil Nadu State Apex Cooperative Bank Limited, No. 4 (Old No. 233), Netaji Subash Chandra Bose Road, Chennai – 600 001.(T.N.)
32.	Uttarakhand	Uttaranchal Bahuudeshiye Vitta Evam Vikas Nigam Ltd., Bhawan No. 161, Nehru Nagar, (Old Nehru Colony, Haridwar Road), Dehradun – 248 001
33.	West Bengal	West Bengal Women Development Undertaking , LA Block, B-7, Sector-III, Salt Lake City, Kolkata – 700091 (West Bengal).



Public Sector Banks/Regional Rural Banks channelizing funds of the Corporation

1. Gurgaon Gramin Bank,
Plot No.36 P, Pragati Bhawan,
Post Office, Sector-44, Gurgaon - 122 002, Haryana
2. Haryana Gramin Bank
1st Floor, Co-op Bank Building
Delhi Road, Rohtak-124 001, Haryana
3. Allahabad UP Gramin Bank
DM Colony, Civil Lines, Banda -210001(U.P.)
4. Baroda Uttar Pradesh Gramin Bank
A-1 Civil Lines, Raibareli, Pin- 229001, Uttar Pradesh
5. Gramin Bank of Aryavart,
A-2/46, Vijay Khand, Gomti Nagar, Lucknow -226 010
6. Ballia Kshetriya Gramin Bank
Indira Market, Ballia -277001, Uttar Pradesh
7. Sarva UP Gramin Bank,
C-39/5 Jagriti Vihar, Meerut, Uttar Pradesh
8. Prathama Bank
Prathama Bhawan, Ram Ganga Vihar Phase-II
Post Box No. 446, Moradabad-244001, Uttar Pradesh
9. Purvanchal Bank
Mohaddipur, Gorakhpur- 273008, Uttar Pradesh
10. Kashi Gomti Samyut Gramin Bank
C-19/ 40, Phatman Road Sigra, Varanasi-221002, Uttar Pradesh
11. Uttarakhand Gramin Bank
18 New Road, Dehradun – 248001, Uttarakhand
12. Baroda Gujarat Gramin Bank
Sky Line Building, 2nd Floor, Near Shital Guest House, Bharuch-392001,Gujarat
13. Dena Gujarat Gramin Bank
Balvantray Mehta Panchayat Bhavan, Near District Panchayat Office
Sector-17, CH- Road, Gandhinagar, Gujarat – 382 017



14. Saurashtra Gramin Bank
S.J. Place, 1st Floor, Dhebar Road, Opp Andh Mahila Vikas Gruh,
Rajkot, Gujarat – 360 002
15. Vidharbha Kshetriya Gramin Bank
'Madhumalti', Gupte Marg, Jatharpeth, Akola, Maharashtra
16. Maharashtra Gramin Bank
Shivaji Nagar, Nanded-431602, Maharashtra
17. Wainganga Krishna Gramin Bank
"Gurukrupa Sankul" Plot No. 23, Survey No. 137/141, Nehru Nagar
Vijapur Road, Solapur-413004, Maharashtra
18. Sharda Gramin Bank,
Civil Lines, Satna – 485 001, Madhya Pradesh
19. Jhabua Dhar Kshetriya Gramin Bank,
HO, Anand Bhawan, Near DRP Line, Jhabua-457661, Madhya Pradesh
20. Rewa Sidhi Gramin Bank
Martand Complex, Second Floor, Pili Kothi , Rewa -486001, Madhya Pradesh
21. Vidisha Bhopal Kshetriya Gramin Bank
Modh Bhawan, Club Road, Vidsisha, Madhya Pradesh
22. Madhya Bharat Gramin Bank
Poddar Colony, In front of Girl's Polytechnic College Hostel,
Tili Road, Sagar-470002, Madhya Pradesh
23. Assam Gramin Vikash Bank
G.S. Road, Bhangagarh, Guwahati-781005, Assam
24. Andhra Bank
5-9-11, Dr. Pattabhi Bhawan, Secretariate Road, Saifabad
Hyderabad-500 004, Andhra Pradesh
25. IDBI Bank
Patna Main (140), Fraser Road, Patna, Bihar -800001
26. Bank of Baroda
Baroda Corporate Centre, Plot No - C-26, G - Block,
Bandra - Kurla Complex, Bandra (East), Mumbai-400051
27. Punjab National Bank
7, Bhikaiji Cama Place, New Delhi-110066
28. North Eastern Development Finance Corporation Limited.
"NEDFi House", G. S. Road, Dispur, Guwahati-781006, Assam



Annexure-III
STATEWISE DISTRIBUTION OF LOAN
(Amount in ₹ Crores)

S.No.	State	2011-2012		2012-2013	
		Amount Disbursed	No. of Beneficiaries	Amount Disbursed	No. of Beneficiaries
1.	Assam	0.00	0	0.50	82
2.	Chandigarh	0.02	8	0.07	26
3.	Chhattisgarh	2.85	160	2.61	157
4.	Delhi	0.10	36	0.10	36
5.	Goa	0.10	8	0.03	1
6.	Gujarat	1.70	435	2.50	596
7.	Haryana	9.27	1838	2.88	470
8.	Himachal Pradesh	2.20	228	3.09	338
9.	Jammu & Kashmir	1.57	176	2.52	301
10.	Karnataka	0.70	101	2.19	230
11.	Kerala	2.18	290	3.44	398
12.	Lakshadweep	0.10	13	0.20	26
13.	Madhya Pradesh	0.02	1	0.06	2
14.	Maharashtra	2.42	319	6.32	469
15.	Meghalaya	0.53	85	0.45	75
16.	Orissa	0.36	27	0.60	71
17.	Puducherry	2.83	392	5.17	839
18.	Punjab	1.50	320	1.00	154
19.	Rajasthan	1.35	124	1.45	118
20.	Sikkim	0.05	13	0.05	13
21.	Tamil Nadu	8.79	3624	15.43	5118
22.	Tripura	0.00	0	0.38	56
23.	Uttar Pradesh	4.65	921	16.55	3320
24.	Uttaranchal	7.27	1444	2.00	400
25.	West Bengal	0.32	62	0.00	0
	Total	50.86	10625	69.59	13296



EDPs & Skill Development Trainings organized during 2012-13

Name of State	Name of Consulatancy	EDPName	No. of Trainees	No. of EDPs
Tripura	VRC for Handicapped, Agartala	Dress Making	12	1
		Colour TV Servicing	12	1
		Arc Welding	10	1
		Wood Turning & Varnishing work	10	1
		Computer Operation & Internet Kiosk Management	10	1
Delhi	VRC for Handicapped, Delhi	Chair Caning	5	1
		Radio & TV Mechanic	8	1
		Basic Computer	6	1
		Metal fabrication	16	1
		Cutting & Tailoring	7	1
		Carpentry	8	1
		Commercial Practice	15	1
Jammu & Kashmir	VRC for Handicapped, Srinagar	Computer Application	12	1
		Dress Making	5	1
		General Mechanic	8	1
		General Electronics	8	1
West Bengal	VRC for Handicapped, Kolkata	Candle, Paper bag & Agarbati Making	25	1
		Cutting & Tailoring	39	1
		Domestic Appliances	2	1
		Computer Training	15	1
Kerala	VRC for Handicapped Thiruvanantha Puram	Printing/ Basic Book Building	12	1
		Computer & Office Equipment Operation	12	1
		Electrical/ Electronics maintenance	12	1
		Dress Making	8	1



EDPs & Skill Development Trainings organized during 2012-13

Name of State	Name of Consultancy	EDP Name	No. of Trainees	No. of EDPs
Gujarat	VRC for Handicapped, Ahmedabad	Armature & Coil Winding	6	1
		Metal Fabrication	10	1
		Auto Repair	6	1
		Book Building	4	1
		Stenograph & Commercial Practice	8	1
		Radio & TV	10	1
		Refrigeration & AC	6	1
Maharashtra	VRC for Handicapped, Mumbai	Computer Practice & Basic Computing	15	1
		Desktop Publishing	15	1
		Printing / Basic Book Building	15	1
		Electrical / Electronics	15	1
		Radio & TV (Basic)	15	1
		Automobile Engineering	15	1
		Cutting & Tailoring	15	1
Uttar Pardesh	VRC for Handicapped, Kanpur	Carpentry	5	1
		Computer Application & Office Management	10	1
		Cutting & Tailoring	4	1
		Electrical / Electronics	7	1
		Dress Making & Hosiery	6	1
		Radio & TV	6	1
		Carpentry	5	1
		Commercial	16	1
		Electrical / Electronics	5	1
		Dress Making & Hosiery	8	1
		Cutting & Tailoring	1	1
Sikkim	SABCCO, Gangtok	Beautician	15	1
		DTP & Computers	30	1
Haryana	ATDC, Haryana	Sewing Machine Operator Course	25	1
		Sewing Machine Operator Course	25	1



EDPs & Skill Development Trainings organized during 2012-13

Name of State	Name of Consultancy	EDP Name	No. of Trainees	No. of EDPs
Rajasthan	VRC for Handicapped, Jaipur	Metal Fabrication	10	1
		Commercial Practice	10	1
		Cutting & Tailoring	10	1
		Radio & TV	10	1
Orissa	VRC for Handicapped, Bhubaneswar	Commercial (Stenograph, type and Computer)	32	1
		Radio & TV (Electronics repairing & Electrical Work)	32	1
		Metal Fabrication (Fitter & Welder)	20	1
		Carpentry	10	1
		Cutting & Tailoring	10	1
		Jute Product making	10	1
Puducherry	VRC for Handicapped, Puducherry	Basic Electronics	12	1
		Computer Application	16	1
		Basic Automobile Servicing	12	1
		Dress Making	16	1
		Turning	12	1
Andhra Pradesh	VRC for Handicapped, Hyderabad	Watch & Clock	2	1
		Carpentry & Cane Making	7	1
		General Electronics	1	1
		Cutting & Tailoring	3	1
		Computer Application	10	1
		Automobile Mechanic	4	1
		Basic Refrigeration and Air Conditioning	2	1
Tamil Nadu	VRC for Handicapped, Chennai	Commercial	15	1
		Domestic Appliances	15	1
		Metal	15	1
		Radio & TV & Electronics	15	1
		Photography	15	1
		Secretarial Practice	15	1
		Tailoring and Embroidery	15	1
		Screen Printing	15	1



EDPs & Skill Development Trainings organized during 2012-13

Name of State	Name of Consultancy	EDP Name	No. of Trainees	No. of EDPs
Punjab	VRC for Handicapped, Ludhiana	Metal (Fitter, Turner & Welder Course)	15	1
		Radio & TV (Repair including computer Hardware)	15	1
Madhya Pradesh	MPCON Ltd	Preservation of Food & Vegetables	30	1
		Leather & Rexene Goods Making	30	1
	Total		1061	87

Annexure – V**PERFORMANCE/CONTRIBUTION OF SCA's IN DISBURSEMENT OF LOAN**

Vis-à-vis Notional Allocation 2012 - 13 : As on 31.03.2013

(Amt. in ₹ Cr.)

S.No.	Name of SCAs/State	Notional Allocation (Amount)	Disbursement (Amount)	Reason for non achievement of the notional allocation
1.	A.P. Vikalangula Cooperative Corpn, Andhra Pradesh (APVCC)	3.48	Nil	i) Non repayment of overdue. ii) Non submission of proposals by APVCC
2.	Andaman and Nicobar Islands Integrated Dev. Corpn., Andaman and Nicobar (ANIIDC)	0.20	Nil	Non execution of GLA by ANIIDC.
3.	Assam Cooperative Apex Bank, Assam (ACAB)	4.28	0.50	i) Non repayment of outstanding dues. ii) Non receipt of sufficient proposals from ACAB
4.	Arunachal Pradesh Cooperative Apex Bank, Arunchal Pradesh (APCAB)	0.27	Nil	Non submission of proposals by APCAB
5.	Bihar State Backward Classes Finance & Development Corporation, Bihar (BSBCFDC)	4.82	Nil	Non submission of proposals.
6.	Chandigarh Child & Women Development Corporation Limited, Chandigarh (CCWDC)	0.20	0.07	Non receipt of sufficient proposals from CCWDC
7.	Chattisgarh Nishaktjan Vitta Aivam Vikas Nigam, Chattisgarh (CNVAVN)	2.85	2.61	(I) Non availability of block government guarantee from state government (ii) Non Repayment of the overdue.
8.	Delhi SC/ST/OBC, Minorities, Handicapped Financial & Development Corporation Ltd., Delhi (DSFDC)	0.60	0.10	Non receipt of proposals from SCA



S.No.	Name of SCAs/State	Notional Allocation (Amount)	Disbursement (Amount)	Reason for non achievement of the notional allocation
9.	Dadra and Nagar Haveli, Daman & Diu SC/ST, OBC and Minorities Financial and Development Corporation Limited. Dadra and Nagar Haveli, Daman & Diu (DNHDDSCSTOBCMFDC)	0.40	Nil	Non execution of GLA by DNHDDSCSTOBCMFDC.
10.	Goa State Scheduled Caste and OBC Finance Development Corporation Limited, Goa (GSSCOBCFDC)	0.20	0.03	Non receipt of proposals from GSSCOBCFDC
11.	Gujarat Minorities Finance & Development Corporation Limited, Gujarat (GMFDC)	5.79	1.70	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue. iii) Non-submission of utilization details.
12.	Haryana Backward Classes & Economically Weaker Section Kalyan Nigam, Haryana (HBCKN)	6.01	1.04	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue.
13.	H.P. Minorities Finance & Development Corporation, Himachal Pradesh (HPMFDC)	2.33	3.09	--
14.	J&K State Women's Development Corporation, Jammu & Kashmir (JKWDC)	0.63	1.51	--
15.	J&K SC, ST, OBC Development Corporation Ltd, Jammu & Kashmir (JKSCSTOBCDC)	0.93	1.00	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue. iii) Non-submission of utilization details.
16.	Jharkhand Tribal Development Corporation, Jharkhand (JTDC)	1.14	Nil	i) Non-repayment of overdue. ii) Non-submission of utilization details. iii) Non receipt of sufficient proposals from JTDC.



S.No.	Name of SCAs/State	Notional Allocation (Amount)	Disbursement (Amount)	Reason for non achievement of the notional allocation
17.	Karnataka State Women Development Corporation Ltd., Karnataka (KSWDC)	2.40	2.19	i) Non-repayment of overdue. ii) Non-submission of utilization details iii) Non receipt of proposals from KSWDC.
18.	Kerala State Handicapped Persons Welfare Corporation Ltd., Kerala (KSHPWC)	2.41	3.44	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue. iii) Non-submission of utilization details.
19.	Lakshadweep Khadi and Village Industries Board, Lakshadweep (LKVIB)	0.20	0.20	Non-receipt of sufficient proposals.
20.	M.P. Pichra Varg & Alpsankhayak Vitt Evam Vikas Nigam, Madhya Pradesh (MPPVAVAVN)	0.90	Nil	Non-repayment of overdue.
21.	M.P. Rajya Sahkari Anusuchit Jati Vitta Aivam Vikas Nigam, Madhya Pradesh (MPRSAJVAVN)	0.90	Nil	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue.
22.	M.P. Adivasi Vitt Evam Vikas Nigam , Madhya Pradesh (MPAVVN)	0.90	Nil	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue iii) Non-submission of utilization details.
23.	M.P. Handicapped Welfare & Development Society, Madhya Pradesh (MPHWDS)	0.90	0.04	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-receipt of proposals
24.	Maharashtra State Handicapped Finance & Dev. Corpn., Maharashtra (MSHFDC)	4.09	6.03	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue iii) Non-submission of utilization details.



S.No.	Name of SCAs/State	Notional Allocation	Disbursement	Reason for non achievement of the notional allocation
25.	Meghalaya Co-operative Apex Bank Ltd, Meghalaya (MCAB)	0.53	0.45	—
26.	Manipur State Women Development Corporation, Manipur (MSWDC)	0.23	Nil	Non execution of GLA & BGG by MSWDC.
27.	Mizoram Rural Bank, Mizoram (MRB)	0.50	Nil	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-receipt of proposals from MRB.
28.	Department of Social Security & Welfare, Nagaland (DSSW)	0.21	Nil	i) Non-repayment of overdue. ii) Non receipt of proposals from DSSW.
29.	Mahila Vikas Samabaya Nigam, Orissa (MVSN)	2.61	0.60	Non receipt of proposals from MVSN.
30.	Puducherry Corporation for the Development of Women and Differently Abled Persons Ltd., Puducherry (PCDWDAP)	2.83	5.17	—
31.	Punjab SC Land Finance & Development Corp., Punjab (PSCLFDC)	1.50	1.00	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue.
32.	Rajasthan S.C. & S.T. Finance & Development Cooperative Corporation, Rajasthan (RSCSTFDCC)	3.60	1.45	Non receipt of proposals from RSCSTFDCC.
33.	Sikkim SC, ST & OBC Development Corporation Ltd., Sikkim (SSCSTOBCDC)	0.20	0.05	Non receipt of sufficient proposals from SSCSTOBCDC.
34.	Tripura Scheduled Caste Co-operative Development Corporation Ltd, Tripura (TSCCDC)	0.48	0.38	i) Non availability of sufficient Block Govt. Guarantee from State Govt. ii) Non-repayment of overdue iii) Non-submission of utilization details.
35.	Tamil Nadu State Apex Cooperative Bank Limited, Tamil Nadu (TNSACBL)	8.79	15.43	—



S.No.	Name of SCAs/State	Notional Allocation	Disbursement	Reason for non achievement of the notional allocation
36.	Uttaranchal Bahuudeshiye Vitta Aivam Vikas Nigam, Uttarakhand (UBVAVN) and through RRBs	0.50	Nil	Non receipt of proposals
37.	West Bengal Women Development Undertaking, West Bengal (WBWDU)	4.71	Nil	i) Non-repayment of overdue ii) Non receipt of sufficient proposals from WBWDU.
38.	RRBs in Uttar Pradesh	32.42	16.55	Non receipt of proposals
39.	RRBs in Haryana	3.67	1.84	Non receipt of proposals
40.	RRBs in Gujarat	4.26	0.81	Non receipt of proposals
41.	RRBs in Madhya Pradesh	2.56	Nil	Non receipt of proposals
42.	RRBs in Maharashtra	-	0.24	Non receipt of proposals
43.	RRBs in Uttarakhand	1.25	2.00	Non receipt of proposals
	Total		69.59	



REPRESENTATION OF THE PERSONS WITH DIABILITY AS ON 31.03.2013

Group	Number of Employee				DIRECT RECRUITMENT							PROMOTION						
					No. of Vacancies reserved			No. of Appointments Made during the year 1.4.2012 to 31.3.2013				No. of Vacancies Made			No. of Appointment Made			
	Total	VH	HH	OH	VH	HH	OH	Total	VH	HH	OH	VH	HH	OH	Total	VH	HH	OH
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
A	13	--	1	--	--	1	--	1	--	--	--	--	--	--	--	--	--	--
B	1	--	--	--	--	--	1	--	--	--	--	--	--	--	--	--	--	--
C	13	--	--	--	--	--	--	1	--	--	--	--	--	--	--	--	--	--
D	5	--	1	--	--	1*	--	--	--	--	--	--	--	--	--	--	--	--
Total	32	--	2	--	--	2	1	2	--	--	--	--	--	--	--	--	--	--

Note:

- (i) VH stands for Visually Handicapped (Persons suffering from blindness or low vision).
- (ii) HH stands for Hearing Handicapped (Persons suffering from hearing impairment).
- (iii) OH stands for Orthopedically Handicapped (Persons suffering from locomotor Disability or Cerebral Palsy).

* Post reserved for HH category has been filled by candidate belonging to HH category against U/R category.



REPRESENTATION OF SCs, STs AND OBCs AS ON 31.03.2013

Group	Number of Employees				Number of Appointment made during the previous Financial year (01.04.2012 - 31.03.2013)										
					By Direct Recruitment				By Promotion			By other Methods			
	Total	SCs	STs	OBCs	Total	SCs	STs	OBCs	Total	SCs	STs	Total	SCs	STs	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group A	13	02#	--	04*	01	--	--	01	--	--	--	--	--	--	
Group B	01	--	--	--	--	--	--	--	--	--	--	--	--	--	
Group C	13	02	--	02	01	--	--	--	--	--	--	--	--	--	
Group D (Excluding Safai Karamcharis)	05	01#	--	01	--	--	--	--	--	--	--	--	--	--	
Group D (Safai Karamcharis)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Total	32	05	--	07	02	--	--	01	--	--	--	--	--	--	

Note:

- (i) SCs stands for Scheduled Castes
- (ii) STs stands for Scheduled Tribes
- (iii) OBCs stands for Other Backward Classes

One employee each in group A & group D belonging to SC category have been recruited in U/R category.

* One group A employee belonging to OBC category has been recruited in U/R category.



Annexure –VIII

Management's replies on observations/ qualifications in the report of Statutory Auditors for the financial year 2012-13

Sl.	Observation of Statutory Auditors	Managements' Reply
1	<p><i>Individual loan accounts (ledger accounts) are being maintained manually and no party wise accounts are maintained in the computerized accounts, only the gross receipts and payments of loans are accounted for in the computerized accounts. The same have not been reconciled with party wise accounts hence the figures of interest on loans as shown in the Income & Expenditure Account and the loans outstanding in the Balance Sheet as on 31.03.2013, may not be accurate to the extent of errors that may surface in the process of reconciliation of the accounts which is pending for years.</i></p>	<p>It is to inform that General Ledger is an abstract of the ledger accounts of parties revealing the disbursements, repayments and refunds from the parties during a financial year in a summary form.</p> <p>Separate Loan Ledger is maintained to disclose information pertaining to folio wise disbursements, refunds, repayments and dues of the concerned party with other details such as number of beneficiaries, rate of interest and repayment period etc. This, infact is a subsidiary ledger containing detailed information pertaining to loans.</p> <p>In order to assess the extent of difference between the aforesaid Ledgers upto financial year 2011-12, the corporation had engaged M/s. SPMR & Associates, Chartered Accountants vide letter no. NHF/3/49/ 2008/74756 dated 16.04.2012. The said firm has already completed the reconciliation of General Ledger with Loan Ledgers up to 2011-12.</p> <p>The reconciliation carried out by said agency was cross checked on test basis and discrepancies have been observed in many respects. These discrepancies have been taken up with the said agency for rectification.</p> <p>The reconciliation work for principal amount have been done and completed in r/o State Channelising Agencies (SCAs) & Non Government Organisations (NGOs) upto 2011-12. However, the reconciliation for interest due and received is being checked.</p> <p>Further, the Corporation is maintaining party wise accounts in the computerized accounts w.e.f. 2011-12.</p>



Sl.	Observation of Statutory Auditors	Managements' Reply
2.	<p><i>The company has not been charging the penal interest as envisaged in its loan policy and agreed to by the parties. The company has booked penal interest in case of loans to RRBs only on receipt basis. The board had decided, in a meeting on 18.12.2003 to waive off the penal interest, subject to the approval of the Central Government, but no approval thereof has been received by the Company. The internal auditors of the company have worked out a figure of Rs. 89.27 lacs as penal interest for the financial year 2012-13, the same has neither been authenticated nor booked by the company in the accounts. The cumulative and current years' effect of non accounting of the penal interest, may affect the accuracy of the financial statements.</i></p>	<p>The corporation has changed its policy in the matter of charging of penal interest at 68th board meeting held on dated 19.03.2012. The interest on delay in repayment is being regularly charged in the quarterly demands for NGOs. However, the final working for penal interest on delay in repayment, refund / utilization is being done at the time of calculation of final dues / no dues for NGOs on case to case basis.</p> <p>It has been observed by us with our experience in past years that the actual recovery from Persons with Disabilities is very low. Thus, it is difficult on the part of State Channeling Agencies (SCAs) to pay the dues of the corporation in time.</p> <p>Considering the above, penalizing the SCAs by imposition of Penal interest for non-payment of dues timely may adversely affect the SCAs and ultimately operations of the Corporation. Since major part of NHFDC loans are channelized through SCAs, imposition of penal interest is likely to adversely affect funds flow for the benefit of Persons with Disabilities and that the basic object of the corporation would get defeated.</p> <p>Further, as the computerization of loan accounting is yet to be completed, manual computation of penal interest is cumbersome, considering the shortage of manpower.</p> <p>The corporation would be reviewing the policy in this regard.</p>
3.	<p><i>The report of the internal auditor had been received at the finishing stages of the Statutory audit. The Company has not been able to provide any action taken report thereon.</i></p>	<p>During the finalization of accounts, the corporation has rectified / corrected most of the observations of Internal Auditor and also shown to Statutory Auditors during the course of audit and the accounts had been finalized only after taking in to account the observations of Internal Auditor.</p>



Sl.	Observation of Statutory Auditors	Managements' Reply
4.	<p><i>The unlinked Receipts Rs 5.01 lacs as shown in the Other Current Liabilities, represent the amount received by the Company in the bank but the Company failed to identify the sources and nature thereof, hence final identification of the nature of these receipts may be affecting the Income & Expenditure Account and Balance Sheet.</i></p>	<p>The unlinked receipt is a result of RTGS / NEFT payments made by various parties. However, the corporation takes care to identify the payees and pass the necessary accounting entries for the same. The following efforts are made to identify the payees.</p> <ol style="list-style-type: none"> 1. Following up with the concerned bank to identify the source of receipts. 2. Advising the SCAs/NGOs regularly to intimate the particulars of remittance made through RTGS/ NEFT. 3. Requesting all parties at the year end for confirming payments made during the year. <p>The corporation is making all out efforts for tracing the remaining amounts.</p>
5.	<p><i>The Company had filed an application for the Grant of Exemption of Income Tax under Section 10(23)(c) (iv) of the Income Tax Act, 1961, the management of the company has taken a considered view, not to pursue the same as the company is registered u/s 12A of the Income Tax Act, 1961, however the company has not withdrawn the application.</i></p>	<p>The corporation had applied for exemption u/s 10(23)(C) (iv) of the Income Tax Act, 1961 on 30.11.2006. The matter has been taken up with Income Tax Authority and it was learnt that the said application had become time barred.</p> <p>Hence the need for formal withdrawal of application does not arise.</p> <p>Further, since the corporation is already registered under Section 12AA of the Income Tax Act, the Corporation has now taken a considered decision that there is no need to pursue with the application for exemption u/s 10(23) (c) (iv) of the Income Tax Act.</p>
6.	<p><i>The Company has, for the benefit of its employees, created a Separate Gratuity Trust, namely, "NHFDC Employees Group Gratuity Scheme" on 30th June 2011. The company has booked all the contributions and expenses in its books while the same should have been done in the books of the Gratuity Trust. The following actions have not been taken :</i></p>	<p>The Gratuity Trust Deed has been registered with Office of the Sub Registrar. The Trustees have to appoint auditors for the f/y 2011-12 and 2012-13. The application for PAN and registration under Section 12AA of the Income Tax Act'1961 would be made shortly.</p>



Sl.	Observation of Statutory Auditors	Managements' Reply
	<p>I. The process of registration of the Trust deed with the local authorities has been initiated but the Registration Certificate is still pending.</p> <p>II. The Trust has not been registered under Section 12A of the Income Tax Act, 1961.</p> <p>III. No Income Tax Permanent Account Number has been obtained.</p> <p>IV. No auditors have been appointed and consequently no audits have been conducted for the financial years 2011-12 and 2012-13</p> <p>V. The trust deed provides and the Company agreed to the clause that all the expenses of the Gratuity Trust would be borne by the Company. Non registration of the Gratuity Trust with the Income Tax Authorities, would entail additional Income tax liability on the income of the Trust, which would cost additionally to the company.</p>	<p>There is no additional staff to look after the work of Gratuity Trust. The Trustees would look into observations of audit and resolve the issues.</p>
7.	<p>During the course of the audit, physical cash verification showed a shortage of Rs. 6,582/=. It was discovered that the cash has been running short since financial year 2011-12 but the accounts never showed it so. Now the same short amount has been shown as recoverable. No investigation has been conducted into this.</p>	<p>Note 2.19: General Disclosure in Annual accounts for the year 2012-13 refers in this context.</p> <p>So far as investigation into the matter is concerned, it is informed that an enquiry had been conducted in this regard. The matter is yet to be finalised as further action(s), if any, are to be taken in consultation with the Ministry of Social Justice & Empowerment.</p>



Sl.	Observation of Statutory Auditors	Managements' Reply
8.	<p><i>The company has created a provision for "Leave Encashment" as part of the employee benefit plans. The company has made a provision of Rs. 50,68,942/- for the financial year 2012-13, as against Rs. 7,14,388/- in the previous year, resulting in a cumulative provision of Rs. 81,67,703/- as on the date of the Balance Sheet as against Rs. 30,98,791 as on 31.03.2012. The provision i.e. Rs. 50,68,942/-, made during the year, has not been segregated into two figures, one relating to the current financial year and the remaining pertaining to the prior period, hence proper disclosures have not been made as required under Accounting Standard (AS) 5 of the ICAI, the Statement of Income and Expenditure Account of the company, may not be correct to the extent of this segregation.</i></p>	<p>The provision for leave encashment has been made by actuary valuation carried out through LIC of India. Hence, it is not feasible to set apart the portion of provision pertaining to earlier years. The accumulated provision for leave encashment as at 31.03.2013 is Rs.81,67,703/- as per actuarial valuation as on 31.03.2013 done through Life Insurance Corporation of India (LIC). An amount of Rs.50,68,942/- has been provided towards provision for leave encashment for the financial year 2012- 13. Out of which an amount of Rs.1,88,325/- was paid during the year and Rs.81,67,703/- is still outstanding in the Books of Accounts of Corporation.</p>
9.	<p><i>The company has created a provision for "Retirement Benefits (Pension and Medical benefits)" with a cumulative amount of Rs.60,52,220/- as on 31.03.2013. The company has not taken any scheme from any outside agency and the amount is lying with the company.</i></p>	<p>The Superannuation Benefit Fund in respect of employees was to be provided w.e.f. 1.1.2007 in compliance to Department of Public Enterprises (DPE) order no. 2(70)/08-DPE (WC) dated 26th November 2008. A total amount of 30% of Basic plus DA of each employee was to be provided towards Retirement Benefits. The employer remits 12% of Basic plus DA towards PF (Contributory Provident Fund) & Pension Contribution to PF Authority.</p> <p>The Corporation has received a proposal from one of the leading insurance agencies of India and the same is being considered. Necessary action shall be taken for entrusting the funds pertaining to super-annuation benefit only after the agency with whom the same is to be entrusted, is finalised.</p>



Sl.	Observation of Statutory Auditors	Managements' Reply
10.	<p><i>The "Other Loans and Advances" Rs. 28,87,004/- include advances for which the company has not booked expenses though the relevant events have taken place during the financial year 2012-13. Hence the Statement of Income and Expenditure Account may be affected to the extent of non booking of expenses.</i></p>	<p>It is informed that majority of the advances are made to the Government Corporations / Organizations having stake of Government / Public Sector Corporations.</p> <p>Further, about 36% of the amount (Rs.10,37,719/-) pertains to financial year under report.</p> <p>Details of advances is given as per Appendix-I.</p> <p>Necessary steps are being initiated to settle these advances.</p>



ADVANCE TO PARTY

Sl. No.	Party's Name	As at 31.03.2013 (Amount in Rs.)
1.	ALIMCO	3,10,000
2.	ATDC HUB, FBD	59,062
3.	DAVP	30,847
4.	HCL INFOSYSTEMS LTD, NOIDA	1,12,000
5.	INDIA INTERNATIONAL TRADE UNION ORGANIZATION	75,004
6.	IRCTC	70,200
7.	JAN SHIKSHAN SANSTHAN, JAIPUR	1,01,450
8.	J&K SC, ST & BC DEVP. CORP. LTD	34,000
9.	MPCON	4,37,500
10.	MPHWDS, MP	25,000
11.	NBCFDC	5,60,000
12.	NMFDC	78,665
13.	NSCFDC	2,57,686
14.	NSIC LTD	2,25,000
15.	NSKFDC	2,94,907
16.	RAJCON	22,446
17.	CIVIL SERVICE OFFICER INSTITUTE, NEW DELHI	28,715
18.	SIKKIM SC ST OBC	1,32,000
19.	FIWE-A/C12, GLOBAL CONFERENCE	25,000
20.	BHARTI AIRTEL	500
21.	NEW DELHI YMCA TOURIST HOSTEL	7,022
	TOTAL	28,87,004



**ANIL RAJARAM & CO.
CHARTERED ACCOUNTANTS**

**A-31 (F.F.) Kailash Colony,
New Delhi – 110 048
Phone : 29236441
Fax : 29236445
M. No. : 9312212358
Email : drakagrawalca@gmail.com**

CERTIFICATE OF CORPORATE GOVERNANCE

To the members of
National Handicapped Finance and Development Corporation,

We have examined the compliance of the conditions of Corporate Governance by National Handicapped Finance and Development Corporation [“the Corporation”] for the year ended on 31st March, 2013, as envisaged in the Office Memorandum No. 18(8)/2005-GM dated 14th May, 2010 issued by the Ministry of Heavy Industries and Public Enterprises, Department of Public Enterprises, Government of India.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Corporation for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Corporation.

In our opinion and to the best of our information and according to the explanations given to us, and according to the records and documents maintained by the Corporation, we certify that the Corporation has complied with the conditions of Corporate Governance, as stipulated in the guidelines on corporate governance issued by the Department of Public Enterprises for Central Public Sector Enterprises (CPSEs) except for the following:

- a) The time gap between two Board meetings exceeded more than three months;***
- b) The Audit Committee although constituted; only two meetings of the Committee were held during the financial year, whereas at least four meetings of the Committee should have been held.***
- c) The Audit committee has not reviewed the Management Discussion and Analysis of financial condition.***

We further state that such compliance is neither an assurance as to the future viability of the Corporation nor the efficiency or effectiveness with which the management has conducted the affairs of the Corporation.

**For Anil Rajaram & Co.
Chartered Accountants
Firm Regn. No. 007077N**

Place : NEW DELHI

Date : 13th December, 2013

**Sd/-
(Dr. A.K. Agrawal)
Partner
M. No. 085963**



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2013.

The preparation of financial statements of **National Handicapped Finance and Development Corporation Limited** for the year ended 31st March 2013 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956 is responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with the Standards on Auditing prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated **30.09.13**.

I, on behalf of the Comptroller and Auditor General of India, have decided not to review the report of Statutory Auditors on the accounts of **National Handicapped Finance and Development Corporation Limited** for the year ended 31st March 2013 and as such have no comments to make under Section 619 (4) of the Companies Act, 1956.

For and on the behalf of the Comptroller
and Auditor General of India

Sd/-

(Atreyee Das)

Pr. Director of Commercial Audit &
Ex-officio Member, Audit Board-IV

Place : New Delhi
Dated : 10.10.2013



V.K. JAIN FCA
SUDHIR K. JAIN FCA
ANOOP K. SHARMA FCA
MANSI GUNDHI ACA

JAIN GOEL & SWAMY
CHARTERED ACCOUNTANTS
3993-A/10, RAGHU GANJ,
CHAWRI BAZAR, DELHI-

PH. : 23923896 , 23913328

INDEPENDENT AUDITOR'S REPORT

To the Members of NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION

Report on the Financial Statements

We have audited the accompanying financial statements of National Handicapped Finance and Development Corporation ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss (Income & Expenditure Account) and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to :

- 1. Individual loan accounts (ledger accounts) are being maintained manually and no partywise accounts are maintained in the computerized accounts, only the gross receipts and payments of loans are accounted for in the computerised accounts. The same have not been reconciled with partywise accounts hence the figures of interest on loans as shown in the Income & Expenditure Account and the loans outstanding in the Balance Sheet as on 31.03.2013, may not be accurate to the extent of errors that may surface in the process of reconciliation of the accounts which is pending for years.**
- 2. The company has not been charging the penal interest as envisaged in its loan policy and agreed to by the parties. The company has booked penal interest in case of loans to RRBs only on receipt basis. The board had decided, in a meeting on 18.12.2003 to waive off the penal interest, subject to the approval of the Central Government, but no approval thereof has been received by the Company. The internal auditors of the company have worked out a figure of Rs. 89.27 lacs as penal interest for the financial year 2012-13, the same has neither been authenticated nor booked by the company in the accounts. The cumulative and current years' effect of non accounting of the penal interest, may affect the accuracy of the financial statements.**
- 3. The report of the internal auditor had been received at the finishing stages of the Statutory audit. The Company has not been able to provide any action taken report thereon.**
- 4. The unlinked Receipts Rs 5.01 lacs as shown in the Other Current Liabilities, represent the amount received by the Company in the bank but the Company failed to identify the sources and nature thereof, hence final identification of the nature of these receipts may be affecting the Income & Expenditure Account and Balance Sheet.**
- 5. The Company had filed an application for the Grant of Exemption of Income Tax under Section 10 (23) (c) (iv) of the Income Tax Act, 1961, the management of the company has taken a considered view, not to pursue the same as the company is registered u/s 12A of the Income Tax Act, 1961, however the company has not withdrawn the application.**
- 6. The Company has, for the benefit of its employees, created a Separate Gratuity Trust, namely, "NHFDC Employees Group Gratuity Scheme" on 30th June 2011. The company has booked all the contributions and expenses in its books while the same should have been done in the books of the Gratuity Trust. The following actions have not been taken:**
 - I. The process of registration of the Trust deed with the local authorities has been initiated but the Registration Certificate is still pending.**
 - II. The Trust has not been registered under Section 12A of the Income Tax Act, 1961,**
 - III. No Income Tax Permanent Account Number has been obtained**



- IV. No auditors have been appointed and consequently no audits have been conducted for the financial years 2011-12 and 2012-13**
- V. The trust deed provides and the Company agreed to the clause that all the expenses of the Gratuity Trust would be borne by the Company. Non registration of the Gratuity Trust with the Income Tax Authorities, would entail additional Income tax liability on the income of the Trust, which would cost additionally to the company.**
- 7. During the course of the audit, physical cash verification showed a shortage of Rs.6,582/-. It was discovered that the cash has been running short since financial year 2011-12 but the accounts never showed it so. Now the same short amount has been shown as recoverable. No investigation has been conducted into this.**
- 8. The company has created a provision for “Leave Encashment” as part of the employee benefit plans. The company has made a provision of Rs. 50,68,942/- for the financial year 2012-13, as against Rs. 7,14,388/- in the previous year, resulting in a cumulative provision of Rs. 81,67,703/- as on the date of the Balance Sheet as against Rs. 30,98,791 as on 31.03.2012. The provision i.e. Rs. 50,68,942/-, made during the year, has not been segregated into two figures, one relating to the current financial year and the remaining pertaining to the prior period, hence proper disclosures have not been made as required under Accounting Standard (AS) 5 of the ICAI, the Statement of Income and Expenditure Account of the company, may not be correct to the extent of this segregation.**
- 9. The company has created a provision for “Retirement Benefits (Pension and Medical benefits) with a cumulative amount of Rs. 60,52,220/- as on 31.03.2013. The company has not taken any scheme from any outside agency and the amount is lying with the company.**
- 10. The “Other Loans and Advances” Rs. 28,87,004/- include advances for which the company has not booked expenses though the relevant events have taken place during the financial year 2012-13. Hence the Statement of Income and Expenditure Account may be affected to the extent of non booking of expenses.**

The said financial statements, read together with the notes on accounts thereon and attached thereto, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss Account, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include the statement on the matters specified in the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, as the said Order is not applicable to this company since it is registered under Section 25 of the said Act.



2. As required by section 227(3) of the Act, we report that:
- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For JAIN GOELAND SWAMY
Chartered Accountants
FRN : 000611N

Sd/-
(ANOOP KUMAR SHARMA)
(PARTNER)
FCA : 086100

PLACE : NEW DELHI
DATE : 30/09/2013



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National Handicapped Finance and Development Corporation

Balance Sheet as at 31st March, 2013		(Amount in Rupees)	
Particulars	Note No.	Figures as at the end of current reporting year ending 31st March, 2013	Figures as at the end of previous reporting year ending 31 st March, 2012
A			
		EQUITY AND LIABILITIES	
1		Shareholders' funds	
		(a) Share Capital	
	2.1	2,11,80,10,000	1,91,80,10,000
		(b) Reserves and Surplus	
	2.2	35,94,47,996	31,30,08,635
		2,47,74,57,996	2,23,10,18,635
2.		Non - current liabilities	
		Long-Term Provisions	
	2.3	1,42,19,923	80,68,706
		1,42,19,923	80,68,706
3.		Current Liabilities	
		(a) Other Current Liabilities	
	2.4	1,65,17,794	3,05,21,149
		(b) Short-Term Provisions	
	2.5	92,61,356	54,25,094
		2,57,79,151	3,59,46,243
		2,51,74,57,070	2,27,50,33,584
		TOTAL	
B			
		ASSETS	
1.		Non-Current Assets	
		(a) Fixed Assets	
		(i) Tangible Assets	
	2.6	25,91,001	25,42,602
		(ii) Intangible Assets	
	2.6	87,727	21,205
		26,78,728	25,63,807
		(b) Long-Term Loans and Advances	
	2.7	96,37,98,790	87,36,67,643
		(c) Other Non-Current Assets	
	2.7a	6,03,750	6,03,250
		96,44,02,540	87,42,70,893
2.		Current Assets	
		(a) Trade Receivables	
	2.8	2,30,47,552	2,03,52,508
		(b) Cash and Cash Equivalents	
	2.9	62,44,31,855	59,98,86,338
		(c) Short-Term Loans and Advances	
	2.10	88,09,06,536	76,01,68,978
		(d) Other Current Assets	
	2.11	2,19,89,859	1,77,91,060
		1,55,03,75,802	1,39,81,98,884
		2,51,74,57,070	2,27,50,33,584
		TOTAL	
Significant Accounting Policies		1	
Accompanying notes on account farming part of the financial statement		2	

As per our audit report of even date attached
For and on behalf of

M/s Jain Goel & Swamy
Chartered Accountants

Sd/-
(CA Anoop Kumar Sharma)
Partner
M. No. 086100
FRN : 000611N
Date : 30/09/2013
Place : Delhi

For and on behalf of Board of Directors

Sd/-
(Ajay Kumar Lal)
Chairman -cum Managing Director

Sd/-
(G. Narayan Rao)
(Director)

Sd/-
(A.K. Awasthi)
(Director)

Sd/-
(G. S. Panwar)
Chief Manager (Finance)

Sd/-
(R.K. Mishra)
Company Secretary



Statement of Income & Expenditure Account for the year ended 31st March, 2013

(Amount in Rupees)

	Particulars	Note No.	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
A	CONTINUING OPERATIONS			
1	Revenue from Operations (Gross)	2.12	3,80,81,263	3,43,73,348
2	Other Income	2.13	5,80,04,404	4,88,97,565
3	Total Revenue (1+2)		9,60,85,667	8,32,70,913
4	Expenses			
(a)	Employee Benefits Expenses	2.14	3,15,37,080	2,47,34,507
(b)	Depreciation and Amortisation Expenses	2.6-2.6a	6,74,300	7,48,265
(c)	Other Expenses	2.15	1,96,35,940	1,57,92,175
(d)	Other Expenses : Prior Period (Income) /Expenses (Net)	2.16	(22,01,013)	48,13,870
	Total Expenses		4,96,46,306	4,60,88,817
5	Surplus before Exceptional and Extraordinary items and tax (3 - 4)		4,64,39,361	3,71,82,096
6	Exceptional Items		0	0
7	Surplus after Exceptional before Extraordinary items and tax (5 -6)		4,64,39,361	3,71,82,096
8	Extraordinary Items		0	0
9	Surplus after Exceptional and Extraordinary items and tax (7+8)		4,64,39,361	3,71,82,096
10	Surplus from Continuing Operations		4,64,39,361	3,71,82,096
B	DISCONTINUING OPERATIONS			
11	Surplus from Discontinuing Operations		0	0
12	Surplus for the year (10 ± 11)		4,64,39,361	3,71,82,096
13	Earnings per share (of Rs. 1,000 each):	2.18		
	a) Basic			
	i) Continuing Operations		23.48	21.33
	ii) Total Operations		23.48	21.33
	b) Diluted			
	i) Continuing Operations		23.26	20.74
	ii) Total Operations		23.26	20.74
	Significant Accounting Policies	1		
	Accompanying notes on accounts forming part of the financial Statements	2		

As per our audit report of even date attached.

For and on behalf of

M/s Jain Goel & Swamy
Chartered Accountants

Sd/-

(CA Anoop Kumar Sharma)
Partner

M.No. 086100

FRN : 000611N

Date : 30/09/2013

Place : Delhi

For and on behalf of Board of Directors

Sd/-

(Ajay Kumar Lal)

Chairman-cum-Managing Director

Sd/-

(G. Narayan Rao)

Director

Sd/-

(A.K. Awasthi)

Director

Sd/-

(G.S.Panwar)

Chief Manager (Finance)

Sd/-

(R.K.Mishra)

Company Secretary



Cash Flow Statement for the year ended 31 March, 2013

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013		Figures for the previous reporting year ended 31st March,2012	
A. Cash Flow from Operating Activities				
Net Surplus before extraordinary items and tax		4,64,39,361		3,71,82,096
Adjustments for:				
Depreciation and Amortization		6,74,300		7,48,265
Profit / loss on sale / write off of assets		0		52,226
Provision for doubtful trade and other receivables, loans and advances		0		37,52,404
Operating Surplus before working capital changes		4,71,13,661		4,17,34,991
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	-26,95,043		-30,38,156	
Short-Term Loans and Advances	-12,07,37,557		7,28,767	
Long-Term Loans and Advances	-9,01,31,147		-24,01,15,422	
Other Current Assets	-41,98,800		-92,29,733	
Other Non-Current Assets	500		0	
		-21,77,63,047		-25,16,54,545
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables				
Other Current Liabilities	-1,40,03,356		-2,71,31,767	
Short-Term Provisions	38,36,262		37,03,442	
Long-Term Provisions	61,51,217		28,86,440	
		-40,15,877		-2,05,41,885
Cash flow from Extraordinary Items		-22,17,78,924		-27,21,96,430
Cash generated from operations		-17,46,65,262		-23,04,61,439
Net cash flow from / (used in) Operating Activities (A)		-17,46,65,262		-23,04,61,439
B. Cash Flow from Investing Activities				
Capital expenditure on fixed assets, including capital advances	-7,89,221		-3,27,361	
Proceeds from sale of fixed assets	0		52,895	
		-7,89,221		-2,74,466
Net cash flow from / (used in) Investing Activities (B)		-7,89,221		-2,74,466



Cash Flow Statement for the year ended 31 March, 2013

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013		Figures for the previous reporting year ended 31st March, 2012	
C. Cash Flow from Financing Activities and Reconciliation of cash and cash equivalents				
Proceeds from issue of equity shares	20,00,00,000		25,00,00,000	
Cash flow from Extraordinary Items		20,00,00,000		25,00,00,000
Net Cash Flow from / (used in) Financing Activities (C)		20,00,00,000		25,00,00,000
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		2,45,45,517		1,92,64,095
Cash and cash equivalents at the beginning of the year		59,98,86,338		58,06,22,243
Cash and cash equivalents at the end of the year		62,44,31,855		59,98,86,338
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash in hand		1,00,000		102,601
(b) Cheques, drafts on hand		0		0
(c) Balances with banks				
(i) In Savings Accounts		2,32,31,855		82,83,737
(ii) In Deposit Accounts		60,11,00,000		59,15,00,000
		62,44,31,855		59,98,86,338

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

As per our audit report of even date attached.

For and on behalf of

M/s Jain Goel & Swamy
Chartered Accountants

Sd/-

(CA Anoop Kumar Sharma)
Partner

M.No. 086100

FRN : 000611N

Date : 30/09/2013

Place : Delhi

For and on behalf of Board of Directors

Sd/-

(Ajay Kumar Lal)

Chairman -cum-Managing Director

Sd/-

(G. Narayan Rao)
Director

Sd/-

(G.S.Panwar)
Chief Manager (Finance)

Sd/-

(A.K. Awasthi)
Director

Sd/-

(R.K.Mishra)
Company Secretary



CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

1.1 Corporate Information:-

National Handicapped Finance and Development Corporation (NHFD) was incorporated on 24th January 1997 under section 25 of the Companies Act, 1956 as an Apex Corporation for the benefit of Persons with Disabilities throughout the country. The operations of the Corporation are oriented to help Persons with Disabilities to fulfill their aspirations and assimilate in the mainstream of the society through economic empowerment.

The Corporation is one of the Apex Corporation under the aegis of Ministry of Social Justice & Empowerment, Government of India.

The Corporation is registered under Section 12AA of the Income Tax Act, 1961 and therefore, is not subject to Income Tax.

Capital

The Authorized capital of the Corporation is Rs. 400 Crore divided into 40,00,000 Equity shares of Rs.1000/-each. The issued, subscribed and paid up share capital of the corporation as at 31.3.2013 was Rs.2,11,80,10,000/- (as on 31st March 2012: Rs. 1,91,80,10,000/-) divided into 2118010 equity shares of Rs. 1000/- each, fully paid up. The entire share capital is owned by Government of India.

Management

The company is managed by Board of Directors nominated by Government of India. The day to day operations are looked after by Chairman-cum-Managing Director with the support and assistance of employees of the Corporation.

Operations

NHFD functions as an apex institution for channelizing the fund to the Persons with Disabilities (PwDs) through the State Channelising Agencies (SCAs) nominated by the State Government(s). The Corporation has also entered into agreement (s) with Regional Rural Banks (RRBs) which functions as additional agencies channelizing NHFD funds for the benefit of Persons with Disabilities.

Objectives

The main objectives of the Corporation have been set out in the Memorandum of Association. However, the objectives of the Corporation may be summarized in gist as under:



- a) Promoting economic development activities and self-employment ventures for the benefit of Persons with Disabilities.
- b) Extending grant for the Persons with Disabilities for upgradation of their entrepreneurial skill for proper and efficient management of self employment ventures.
- c) Extending loan to Persons with Disabilities for pursuing professional/ technical education leading to vocational rehabilitation/self-employment.
- d) Assist self-employed individuals with disability in marketing the products.

Schemes of NHFDC

The corporation assists a wide range of income generating activities for Persons with Disabilities. These are :-

- a) For setting up small business in Service/Trading sector : Loan up to Rs. 3.0 lakh for sales/trading activity and Rs. 5.0 lakh for service sector activity.
- b) For agricultural/allied Activities : Loan upto Rs. 10 lakh.
- c) For purchase of vehicle for commercial hiring: Loan upto Rs.10 lakh
- d) For self-employment amongst persons with Mental Retardation, Cerebral Palsy and Autism : Loan upto Rs.10 lakh.
- e) For setting up Small Industrial unit : Loan upto Rs.25 lakh.
- f) Loan for Young Professionals (Doctors, Engineers, Advocates, Pharmacists, Architects etc.) -: Loan upto Rs.25 lakh.
- g) Purchase of Aids & Appliances (to enhance the employability/self-employment of PwDs) -: Loan upto Rs.5.0 lakh.
- h) For technical education/training -: Loan limit Rs.10.0 lakh for study in India and Rs.20.0 lakh for study at abroad.
- i) Micro Credit Scheme -: Loan upto Rs.5.00 lakh to per NGO & Rs.25000/- per beneficiary.
- j) Scheme for Parents Association for the Mentally Retarded Persons -: Loan upto Rs. 5.0 lakh
- k) Assistance for Skills and Entrepreneurial Development Programmes.
- i) Scheme for pursuing vocational studies -: Loan upto Rs.2.0 lakh.
- m) Scheme for NGOs for their capacity expansion -: Loan upto Rs.5.00 lakh
- n) Scheme for providing handholding support to disabled entrepreneurs through “Vishesh Udyami Mitras”.
- o) Scheme for providing handholding support to differently able persons for availing Skill Training / Skill Upgradation through “Vishesh Prashikshan Mitras”:



- p) Scheme for Developing Business Premises : Loan upto Rs.3.0 lakh

Quality Management System

The Corporation believes in improving upon its operations, processes on a continuous basis. The Corporation has established Quality Management System and has been certified by BIS under IS/ISO 9001: 2008 certification.

1.2 **Basis of Accounting:-**

The Corporation is maintaining its financial accounts on mercantile system of accounting except otherwise stated. Accounts are prepared on a going concern basis and are consistent with generally accepted accounting principles.

1.3 **Valuation of Fixed Assets:-**

The fixed assets are accounted for at their Historical Cost.

1.4 **Depreciation of Fixed Assets:-**

- a) The Depreciation on various Fixed Assets is provided under the written down value method, on pro-rata basis with reference to the date of purchase or sale at the relevant rates provided in Schedule XIV of the Companies Act, 1956.
- b) Depreciation on assets costing less than Rs. 5,000/- per item is provided @100%.
- c) Grants (Scholarship Schemes - National Fund & Trust Fund) have been received from Ministry of Social Justice & Empowerment, Govt. of India. The fixed assets have been booked in the accounts and an amount equivalent thereto has been booked in Grants accounts i.e. Scholarship Scheme - National Fund & Trust Fund. An amount equivalent to the depreciation on these fixed assets is being transferred to miscellaneous income every year.

1.5 **Income:-**

Interest on loans and investments are accounted for on accrual basis at the applicable rate except the penal interest, which is accounted for on receipt basis.

1.6 **Retirement Benefits to Employees :-**

(i) Defined Benefit Plans:-

a. Gratuity and Leave Benefit:-

The Company has a defined benefit plan for payment of gratuity to all employees, which is funded with Life Insurance Corporation of India. Every employee who has completed five years or more of service receives gratuity on leaving company at 15 days' salary (last drawn salary) for each completed year of service. The present value of obligation is determined based on actuarial valuation as certified by LIC. NHFDC has created a Trust namely "NHFDC Employees Group Gratuity Trust".



- b. During the current year (2012-2013) actuarial valuation has been conducted by Life Insurance Corporation of India (LIC) and the liability for gratuity and leave encashment has been booked accordingly.

(ii) **Provident Fund:-**

The Corporation contributes @ 12% as defined contribution to the Employees Provident Fund maintained by the Employees Provident Fund Organization, Faridabad (Haryana) under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Income & Expenditure Account.

1.7 **Post Retirement Benefits:-**

In accordance with the 2nd Pay Revision for Central Public Sector Undertaking approved by the Department of Public Enterprises and subsequently by Ministry of Social Justice & Empowerment (Govt. of India) effective from 01.01.2007. The Corporation provides 30% of the salary (Basic Pay plus IDA) of the employees towards Post retirement benefits, i.e., towards contributory Provident Fund, Gratuity, Pension and Post Retirement Medical benefits.

1.8 **Performance Related Pay (PRP):-**

As per directions of the Administrative Ministry (MOSJ&E) vide OM No. 2- 11/2009-DD.IV dated 30.04.2009, a Remuneration Committee was required to be constituted including representative from Integrated Finance Division of Ministry of Social Justice & Empowerment, Govt. of India. Accordingly a Remuneration Committee has been constituted. Performance Related Pay. i.e. PRP payable to employees up to FY 2012-2013 shall be decided by the Remuneration Committee and distributed, keeping in view the limit prescribed by Department of Public Enterprises, GoI.

1.9 **Provision for Bad and Doubtful Loans:-**

As per the decision of the Board provision shall be made against bad and doubtful loans as under:-

- a) Provision is made for bad and doubtful loan(s), which is/are outstanding for more than 5 (five) years and is/are not secured by Government Guarantee/Order/Assurance etc. as on the date up-to which the Balance Sheet is prepared.
- b) In the case of Non Government Organizations (NGOs), provision for bad and doubtful loan(s) is made, if the amounts are overdue for more than three years as on the date of Balance Sheet, to the extent the overdue amount (s) is/are not secured against such security as provided in the policy of the Corporation. For this purpose, the value of security shall be limited to 25% of the loan amount, where Fixed Deposit Receipt (FDR) is provided as security and/or 40% of the loan amount, where Collateral Security is furnished as security, by the NGO, as the case may be.
- c) The provision is created to the extent of 100% of the loan (principal /interest past due for the period stated hereinabove) and not secured as stated above.



1.10 Cash Flow Statement:-

Cash Flow Statement has been prepared on the basis of 'Indirect Method' in terms of Accounting Standard 3 and is annexed with Balance Sheet.

1.11 Revenue Grants received from the Government:-

- a) The Corporation has received grants from Ministry of Social Justice & Empowerment for Scheme of Scholarships programmes undertaken during the year for the development of the target group are disclosed in the Balance Sheet and expenses pertaining to this are accounted for under the same head.
- b) The corporation had received grant in aid fund under scheme for Rehabilitation of Manual Scavengers (SRMS).
- c) The corporation also received grants under CSR programmes during the financial year 12-13.
- d) Unspent grants & interest accrued thereon are deferred & taken to current liabilities.

1.12 Amortisation of Lease hold Stalls (Operating Lease)

The Corporation is generally not having the practice of taking properties on long term lease except office lease (which is taken on short term lease basis), However, to promote the interest of beneficiaries of NHFDC, the Corporation takes properties/ shops/ haats on long term lease at prime location and offer the same properties/ shops/haats etc to the handicapped beneficiaries under the schemes of the Corporation to promote their products & arts. The company follows the law as per Companies Act, 1956 and relevant accounting standards such as AS 19 to amortise and disclosures relevant to the lease related transactions.

1.13 Earning Per Share

Basic Earning Per Shares is calculated by dividing the net surplus/(deficit) for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted Earning Per Share, the net surplus/(deficit) for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.14 Provisions

The company recognizes a provision when there is present obligation as a result of a past event and it is more likely than not that there will be an outflow of resources embodying economic benefits to settle such obligations and the amount of such obligations can be reliably estimated. Provisions are not discounted to their present value and are determined based on the management's estimation of the outflow required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect current management estimates.



1.15 Contingent Liabilities

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by occurrence or non-occurrence of future events, not wholly within the control of the company. Contingent liabilities are also disclosed for the present obligations in respect of which it is not possible that there will be an outflow of resources or a reliable estimate of the amount of the obligation cannot be made.

When there is obligation in respect of which the likelihood of outflow of resources is remote, no provision is made.

1.16 Incentive Scheme for good repayment

The SCAs fulfilling the prescribed criteria shall be eligible for an amount equivalent to 0.50% of the repayment made by them during the preceding financial year.

Prescribed Eligibility Criteria

- i. The SCAs should have repaid at least 95% of NHFDC dues as on 31st March of preceding financial year.

OR

- ii. The cumulative recovery from SCAs as on 31st March of the financial year in question, should have improved by at least 20% over that of the previous financial year subject to the condition that recovery %age of the financial year in question should be more than the average of the last 3 financial years recovery (%) or 50% (cumulative), whichever is higher.

1.17 Incentive Scheme for Higher Turnover (NHFDC Funds) by SCAs

The SCAs shall be eligible for an incentive amount equivalent to 0.50% of the actual disbursement (excluding refund) out of the funds released in the year on achieving the notional allocation of funds of the financial year in consideration.

The SCAs who have signed General Loan Agreement (GLA) with NHFDC. The recovery (cumulative) and utilization percentage of SCAs in respect of fund released during the year should be at least 75% at the time of considering for incentive scheme i.e. end of the financial year (31st March) under consideration.

1.18 Prior-Period Adjustments

The expenditure/income pertaining to the previous years have been charged to prior period adjustment account.



Note No. 2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 2.1 Share Capital

Particulars	Figures for the current reporting year ended 31st March, 2013		Figures for the previous reporting year ended 31st March, 2012	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity Shares Rs.1,000 par value 40,00,000 Equity Shares	40,00,000	4,00,00,00,000	40,00,000	4,00,00,00,000
(b) Issued Equity Shares Rs. 1,000 par value 21,18,010 Equity Shares fully paid up (Previous Year Issued 19,18,010)	21,18,010	2,11,80,10,000	19,18,010	1,91,80,10,000
(c) Subscribed and fully paidup Equity Shares Rs. 1,000 par value 21,18,010 Equity shares fully paid up (Previous Year Issued 19,18,010)	21,18,010	2,11,80,10,000	19,18,010	1,91,80,10,000
Total	21,18,010	2,11,80,10,000	19,18,010	1,91,80,10,000

Note 2.1a Share Capital - Reconciliation

Particulars			
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:			
Particulars	Opening Balance	Fresh issue	Closing Balance
Equity Shares with voting rights Year ended 31st March, 2013			
- Number of Shares	19,18,010	2,00,000	21,18,010
- Amount (Rs.)	1,91,80,10,000	20,00,00,000	2,11,80,10,000
Year ended 31 March, 2012			
- Number of Shares	16,18,010	3,00,000	19,18,010
- Amount (Rs.)	1,61,80,10,000	30,00,00,000	1,91,80,10,000

Note 2.1b Details of Shareholders holding more than 5% shares in the company	Figures for the current reporting year ended 31st March, 2013		Figures for the previous reporting year ended 31st March, 2012	
	No of Shares	% of holding	No of Shares	No of Shares
Name of the Shareholders				
All shares except 1 are held by the President of India.	21,18,009	100%	19,18,009	100%



Notes forming part of the financial statements

Note 2.2 Reserves and Surplus

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
(a) General Reserve		
Opening balance	31,30,08,635	27,58,26,539
Add: Transferred from surplus	4,64,39,361	3,71,82,096
Closing balance	35,94,47,996	31,30,08,635
(b) Surplus		
Opening balance	0	0
Add: Net Excess of Income over Expenditure after tax transferred from Statement of Income & Expenditure Account	4,64,39,361	3,71,82,096
Amount available for appropriation	4,64,39,361	3,71,82,096
Appropriation	0	0
Amount transferred to General Reserve	4,64,39,361	3,71,82,096
Surplus - Closing Balance	0	0

In terms of Section 25(3)(b) of the Companies Act, 1956, the Corporation does not declare dividend and ploughs back its surplus to further its objectives and therefore the surplus for the year amounting to Rs.4,64,39,361/- has been transferred to General Reserve Account.

Notes forming part of the financial statements

Note 2.3 Long - Term Provisions

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
Provision for Employee Benefits :		
(i) Provision for Post Retirement Benefits (Pension and Medical Benefits)	60,52,220	49,69,945
(ii) Provision for other defined Benefits plans (net) (Leave Encasement)	81,67,703	30,98,761
Total	1,42,19,923	80,68,706



As per the extent rules of the corporation, an employee is entitled to leave encashment equivalent to Basic plus DA based on last pay drawn subject to maximum for 300 days. Earlier, the provision for leave encashment had been made based on encashable part of the leave accumulated in respect of employees. However, no distinction has been made between encashable / non-encashable leaves and total earned leave to the credit of the employees subject to maximum 300 days has been taken into account for provisioning for leave encashment for the current year. Shorter provision made in earlier years has led to large provisioning for leave encashment in the current financial year.

The provision for leave encashment has been made by actuary valuation carried out through LIC of India. Hence, it is not feasible to set apart the portion of provision pertaining to earlier years. The accumulated provision for leave encashment as at 31.03.2013 is Rs. 81,67,703 /- as per actuarial valuation as on 31.3.13 done through Life Insurance Corporation of India (LIC). An amount of Rs.50,68,942/- has been provided towards provision for leave encashment for the financial year 2012-13. Out of which an amount of Rs. 1,88,325/- paid during the year and Rs. 81,67,703/- is still outstanding in the Books of Accounts of Corporation.

In accordance of the 2nd Pay Revision of Central Public Sector Undertaking approved by the Department of Public Enterprises & subsequently by Ministry of Social Justice & Empowerment, Govt. of India effected from 01.01.2007, NHFDC was required to provide the Superannuation benefits @ 30% of the Basic Pay & IDA of the employees of NHFDC for component of contributory Provident Fund, Gratuity, Pension and Post Retirement Medical benefits.

The provision for superannuation benefits for the Financial Year 2012-13 has been made in the books of accounts as per details given below:-

Details of Superannuation and Medical Contribution				
(Amount in Rs.)				
Financial Year/ Period	Salary (Basic Pay + D.A)	Superannuation Contribution @ 10% of Salary	Medical Contribution @3% of Salary	Total Contribution
2012-13	1,13,38,943	11,33,894	3,40,168	14,74,062
Grand Total	1,13,38,943	11,33,894	3,40,168	14,74,062



Notes forming part of the financial statements

Note 2.4 Other Current Liabilities

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Other Liabilities		
EPF Payable	2,77,776	0
Salary Payable	11,75,743	15,226
Other Payable (Staff)	1,81,646	58,774
Electricity Charges Payable	0	62,000
Other Payable (Parties)	46,39,102	23,70,979
Pension Payable	17,696	0
Income Tax Payable (Contractor)	54,375	0
Income Tax Payable (Professional)	34,697	0
Income Tax Payable (salary)	1,18,316	0
Arrear Payable - Former CMD	23,646	4,459
Outstanding Expenses	13,495	5,269
Recovery A/c of Shri M.Ravi Kanth, Former CMD	7,809	7,809
Other Payable - Scholarship Scheme (National Fund)	0	6,315
Other Payable - Scholarship Scheme (Trust Fund)	36,837	43,661
Advance Receipts	3,86,795	3,85,161
Amount Withheld	31,386	11,330
Unlinked Receipts (Received through RTGS / CASH in SBI, Sec-12, Fdb. & SBOP, Sec-9, Fbd.)	5,01,308	19,871
NHFDC Group Gratuity Scheme	6,32,588	5,42,134
Grant In Aid for Fixed Assets (Trust Fund)	1,35,994	0
Grant In Aid for Fixed Assets (National Fund) - Intangible	75,000	0
GRANT IN AID FUND		
CSR Grant in Aid	10,00,000	0
Scholarship Scheme (National Fund)	27,67,471	25,71,823
Scholarship Scheme (Trust Fund)	40,21,661	2,40,57,578
Scheme for Rehabilitation of Manual Scavengers (SRMS)	3,84,453	3,58,761
Total	1,65,17,794	3,05,21,149

Note 2.4 Continued



Notes forming part of the financial statements

GRANT IN AID FUND

A) Scholarship Scheme (National Fund)

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Opening Balance at the beginning of the Financial Year	25,71,823	5,26,06,778
Add: Additions during the year	64,00,591	1,14,82,009
Total	89,72,414	6,40,88,787
Less: a) Amount Disbursed / Utilised For Scholarship Awards	59,50,464	6,14,42,897
b) Amount incurred for Administrative Expenses	2,54,479	74,067
Closing outstanding Balance at the end of the Financial Year	27,67,471	25,71,823

B) Scholarship Scheme (Trust Fund)

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Opening Balance at the beginning of the Financial Year	2,40,57,578	0
Add: Additions during the year	4,54,834	2,42,52,455
Total	2,45,12,412	2,42,52,455
Less: a) Amount Disbursed / Utilised as Scholarship Awards	2,03,18,654	0
b) Amount incurred for Administrative Expenses	1,72,097	1,94,877
Closing outstanding Balance at the end of the Financial Year	40,21,661	2,40,57,578

C) Scheme for Rehabilitation of Manual Scavengers (SRMS)

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Opening Balance at the beginning of the Financial Year	3,58,761	3,18,652
Add: Additions during the year	30,685	40,109
Total	3,89,446	3,58,761
Less: a) Amount incurred for Administrative Expenses	4,993	0
Closing outstanding Balance at the end of the Financial Year	3,84,453	3,58,761

Note 2.4 Continued



D) CSR Grant in Aid

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Opening Balance at the beginning of the Financial Year	0	0
Add: Additions during the year	11,25,000	0
Total	11,25,000	0
Less: a) Amount Disbursed / Utilised For CSR Activities	1,25,000	0
b) Amount incurred for Administrative Expenses	0	0
Closing outstanding Balance at the end of the Financial Year	10,00,000	0



Note forming part of the financial statements

Unlinked Receipts:

Other liabilities includes unlinked receipts of Rs. 5,01,308 (Net) against closing balance of amount received through R.T.G.S./ Cash in the savings bank account maintained with State Bank of India, Mini Secretariat Branch, Sector-12, Faridabad and State Bank of Patiala, Sector-09, Faridabad. The source of these receipts could not be established till date. After tracing the source of these receipts, necessary accounting treatment shall be effected in the books of accounts.

The details of unlinked receipts are as under :-

	Particulars	Amount (in Rs.)
a.	Opening Balance as on 01.04.2011	5,06,774
b.	Additional unlinked receipts during f/y 2011-12	34,837
c.	Additional unlinked receipts during f/y 2012-13	33,95,435
d.	Total (a+b+c)	39,37,046
e.	Amount traced during f/y 2011-12	5,21,740
f.	Amount traced during f/y 2012-13	29,13,998
g.	Total (e+f)	34,35,738
h.	Total unlinked receipt (d-g)	5,01,308

The unknown receipt is a result of RTGS/NEFT payments made by various parties. However, the corporation takes care to identify the payees and pass necessary accounting entries for the same. The following efforts are made to identify the payees :-

1. Following up with the concerned bank to identify the source of receipts.
2. Advising the SCAs/NGOs regularly to intimate the particulars of remittance made through RTGS / NEFT.
3. Requesting all parties at the year end for confirming payments made during the year.



Note forming part of the financial statements

Note 2.5 Short -Term Provisions

Particulars	(Amount in Rupees)	
	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
(a) Provision for Employee Benefits: Provision for Other Employee Benefits (PRP)	61,43,916	37,03,442
(b) Provision for Incentive for Good Recovery to SCA's	5,81,786	0
(c) Provision for Incentive for High Turnover to SCA's	15,79,654	0
(d) Provision for EDP Programs	9,56,000	17,21,652
Total	92,61,356	54,25,094

The provision for PRP for financial year 2012-13 has been made with the assumption that the Corporation shall get "Excellent" rating from Department of Public Enterprises for the said year. The distribution of PRP shall be based on rating to be received by the Corporation from DPE.

The provision for Rs.5,81,786/- towards Incentive to SCAs for Good Recovery (Rs.2,64,338/- for f/y 2012-13 & Rs.3,17,448/- for f/y 2011-12) and Rs.15,79,654/- towards Incentive to SCAs for High Turnover have been made in accordance with policy approved by the Board.



Notes forming part of the financial statements

Note 2.6 Fixed assets

GROSS BLOCK

(Amount in Rupees)

A) Tangible assets	Balance as at 1 April, 2012	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31st March, 2013
Owened:										
(a) Furniture and Fixtures	28,93,350	78,335	0	0	0	0	0	0	0	29,71,685
(b) Vehicles	11,45,689	0	0	0	0	0	0	0	0	11,45,689
(c) Office equipment	22,06,334	89,025	0	0	0	0	0	0	0	22,95,359
(d) Computers	46,96,101	3,18,410	0	0	0	0	0	0	0	50,14,511
(e) Air Conditioners & Coolers	6,86,344	41,836	0	0	0	0	0	0	0	7,28,180
Total (a)		5,27,606	0	0	0	0	0	0	0	1,21,55,424
Grant In Aid Fund (under Scholarship Scheme -Trust Fund)										
(a) Air Conditioners & Coolers		72,400	0	0	0	0	0	0	0	72,400
(b) Furniture and Fixtures		11,765	0	0	0	0	0	0	0	11,765
(c) Computers		96,750	0	0	0	0	0	0	0	96,750
(d) Office Equipment		5,700	0	0	0	0	0	0	0	5,700
Total (b)		1,86,615								1,86,615
Total (a+b)	1,16,27,818	7,14,221	0	0	0	0	0	0	0	1,23,42,039
Previous year	1,28,01,696	3,27,361	13,54,677	0	0	0	0	0	0	1,17,74,380

Note 2.6 Continued



Notes forming part of the financial statements

GROSS BLOCK

(Amount in Rupees)

B) Intangible Assets	Balance as at 1 April, 2012	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation on increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31st March, 2013
Owned:										
Computer Softwares	1,46,562	0	0	0	0	0	0	0	0	1,46,562
Grant In Aid Fund (under Scholarship scheme - Trust Fund)										
Computer Softwares (WIP)	0	75,000	0	0	0	0	0	0	0	75,000
Total	1,46,562	75,000	0	0	0	0	0	0	0	2,21,562
Previous year	1,46,562	0	0	0	0	0	0	0	0	0

(Amount in Rupees)

A) Tangible Assets	Accumulated Depreciation impairment							Net Block		
	Balance as at 1 April, 2012	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31st March, 2013	Balance as at 31st March, 2013	Balance as at 31st March, 2012
Owned:										
(a) Furniture and Fixtures	23,33,476	1,11,517	0	0	0	0	0	24,44,993	5,26,692	5,59,874
(b) Vehicles	8,61,236	73,645	0	0	0	0	0	9,34,881	2,10,808	2,84,453
(c) Office equipment	12,18,001	1,48,889	0	0	0	0	0	13,66,890	9,28,469	9,88,333
(d) Computers	42,58,269	2,39,262	0	0	0	0	0	44,97,531	5,16,980	4,37,832
(e) Air Conditioners & Coolers	4,14,234	41,888	0	0	0	0	0	4,56,122	2,72,058	2,72,110

Note 2.6 Continued



(Amount in Rupees)

A) Tangible Assets	Accumulated depreciation and impairment							Net block		
	Balance as at 1 April, 2012	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31st March, 2013	Balance as at 31st March, 2013	Balance as at 31st March, 2012
Grant In Aid Fund (under Scholarship scheme -Trust Fund)										
(a) Air Conditioners & Coolers	0	5,518	0	0	0	0	0	5,518	66,882	0
(b) Furniture and Fixtures	0	1,009	0	0	0	0	0	1,009	10,756	0
(c) Computers	0	43,458	0	0	0	0	0	43,458	53,292	0
(d) Office Equipment	0	636	0	0	0	0	0	636	5,064	0
Total	90,85,216	6,65,822	0	0	0	0	0	97,51,038	25,91,001	25,42,602
Previous year	97,11,864	7,48,265	0	0	0	0	0	90,85,216	25,63,807	30,89,832

(Amount in Rupees)

B) Intangible Assets	Accumulated depreciation and impairment							Net block		
	Balance as at 1 April, 2012	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31st March, 2013	Balance as at 31st March, 2013	Balance as at 31st March, 2012
Owned:										
Computer Softwares	1,25,357	8,478	0	0	0	0	0	1,33,835	12,727	21,205
Total	1,25,357	8,478	0	0	0	0	0	1,33,835	12,727	21,205
Previous year	0	0	0	0	0	0	0	0	0	0

Fixed Assets purchased out of funds allowed from Grant-In-Aid (Trust Fund & National Fund) have been identified & hence reflected in the Books of Accounts of the Corporation. In view of the fact that these Fixed Assets have been acquired against grant for them, the Corporation has not incurred any expenditure for the same. Consequently, Grant-In-Aid for Fixed Assets has been created and amount equal to Depreciation on these Assets is apportioned out of Grant-In-Aid for Fixed Assets to the miscellaneous income account.



Notes forming part of the financial statements

Note 2.6a Fixed Assets - Other Details

(Amount in Rupees)

Particulars		
Depreciation and Amortisation relating to Continuing Operations:		
Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Depreciation and amortisation for the year on Tangible Assets as per Note 2.6	6,65,822	7,48,265
Depreciation and amortisation for the year on Intangible Assets as per Note 2.6	8,478	0
Total Depreciation and Amortisation relating to Continuing Operations	6,74,300	7,48,265



Notes forming part of the financial statements

Note 2.7 Long-Term Loans and Advances

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
(a) Loans and Advances to Employees (Other than Directors)		
<u>General Purpose Advance</u>		
Unsecured, considered good	36,32,587	39,59,925
Less: Current part of Loan & Advances (As reflected in Note of Short Term Loan & Advances)	8,98,792	3,27,338
Total	27,33,795	36,32,587
<u>Computer Advance</u>		
Secured, considered good	27,637	34,248
Less: Current part of Loan & Advances (As reflected in Note of Short Term Loan & Advances)	7,212	6,611
Total	20,425	27,637
<u>Car Advance</u>		
Secured, considered good	7,17,987	0
Less: Current part of Loan & Advances (As reflected in Note of Short Term Loan & Advances)	78,036	0
Total	6,39,951	0
(b) Loans and Advances (SCA's/ NGO's)		
Secured, considered good	59,32,10,107	57,14,76,027
Unsecured, considered good	36,44,33,242	29,54,99,630
Doubtful	0	0
	95,76,43,349	86,69,75,657
Less: Provision for Doubtful Loan & Advances	0	0
Total	95,76,43,349	86,69,75,657
(c) Other Long Term Advances		
Unsecured, considered good	27,61,270	30,31,762
Less: Current part of Loan & Advances (As reflected in Note of Short Term Loan & Advances)	0	0
Total	27,61,270	30,31,762
Total	96,37,98,790	87,36,67,643



Note forming part of the financial statements

Note 2.7a Other Non-Current Assets

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
Other Non-Current Assets		
Long Term Deposits/ Advances		
Unsecured, considered good	6,03,750	6,03,250
Total	6,03,750	6,03,250

An amount of Rs.4,50,000/- is given to M/s Indian Red Cross Society, Faridabad as Security Deposit for the premises of Red Cross Bhawan, Faridabad taken on lease by the corporation and interest amount is accounted on accrual basis.



Note forming part of the financial Statements

Loan & Advance given to SCA's are classified as secured on the basis of Govt.Gaurantees,Orders & Assurances.

The utilization certificates for Rs.3158.50 Lakhs against funds given to SCAs & RRBs are awaited as on 31.03.2013 as per SCAs & RRBs wise details of the utilization awaited given as below:-

SCAs/RRBs	Utilisation Awaited (Rs. In lakh)
Andhra Pradesh Vikalangula Co-operative Corporation	81.01
Assam Co-operative Apex Bank Ltd	50.00
Chandigarh Child & Women Development Corpn. Ltd PUNJAB	7.30
Chattisgarh Nishaktijan Vitta Avam Vikas Nigam	138.63
Chattisgarh Raja Saha. Anusuchit Jati Vitta Aivam Vikas Nigam	7.21
Delhi SC/ST/OBC, Minorities,Hand. Financial & Devp. Corpn.	10.00
Gujarat State Financial Corporation, Gujarat	214.87
Gujarat Minorities Finance & Devop Corporation, Gujarat	258.06
Haryana BCs & Economically Weaker Section Kalyan Nigam	97.48
Himachal Pradesh Minorities Finance & Development Corporation	4.98
Jammu & Kashmir State Women Development Corporation	15.30
Jammu & Kashmir SC, ST, OBC Development Corporation Ltd	100.11
Jharkhand State Tribal Co-operative Devp. Corpn., Ltd	45.52
Kerala State Handicapped Persons Welfare Corporation	146.87
Kerala State Women's Development Corp. (KSWDC), Kerala	6.08
Karnataka- D.Devraj Urs BC Devp. Corpn.	76.94
Karnataka State Women's Development Corpn.	257.46
Lakshadweep Khadi & Village Industries Board	8.49
M.P. Rajya Sehkari Anusuchit Jati Vitta Aivam Vikas Nigam	8.06
Madhya Pradesh Advasi Vitta Avam Vikas Nigam	21.46
Madhya Pradesh Pichra Varg Vitta Avam Vikas Nigam	7.48
Madhya Pradesh Handicapped Welfare & Dev. Society	10.39
Maharashtra Backward Classes Dev. Corpn.(Mahatma Phule)	1.74
Maharashtra State Handicapped Finance & Dev. Corporation	732.68
MEGHALYA CO-OPERATIVE APEX BANK LTD	15.00
Nagaland, Department of Social Security and Welfare	1.00
Orissa, Mahila Vikas Sambaya Nigam	34.60
Puducherry Corn. for the Dev. of Women & Differently Abled Persons Ltd.	13.31
Punjab SC Land Finance & Development Corporation	7.40
Rajasthan SC & ST Finance & Dev. Coop. Corporation	316.79
Sikkim SC/ST & OBC Development Corporation	5.00
Tamil Nadu State Apex Cooperative Bank Ltd.	311.27
Tripura SCs Coop. Development Corporation	7.02
West Bengal Women Development Corporation	9.31
Uttaranchal Bahu-Udeshiye Vitta Aivam Vikas Nigam	27.94
Saurashtra Gramin Bank	75.50
Kashi Gomti Samyukt Gramin Bank	20.57
Uttar Pradesh Financial Corporation	5.67
Total	3158.50



Notes forming part of the financial statements

Note 2.8 Trade Receivables

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
Trade Receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	95,32,298	1,67,91,283
Unsecured, considered good	15,40,560	8,09,736
Doubtful	18,659	0
	1,10,91,517	1,76,01,019
Less: Provision for doubtful Trade Receivables	18,659	0
	1,10,72,858	1,76,01,019
Other Trade Receivables		
Secured, considered good	1,09,25,693	24,41,095
Unsecured, considered good	10,49,001	3,10,394
Doubtful	0	0
	1,19,74,694	27,51,489
Less: Provision for doubtful Trade Receivables	0	0
	1,19,74,694	27,51,489
Total	2,30,47,552	2,03,52,508



Notes forming part of the financial statements

Note 2.9 Cash and Cash Equivalents

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
(a) Cash in hand	1,00,000	1,02,601
(b) Balances with banks		
(i) In Savings Accounts	2,32,31,855	82,83,737
(ii) In Deposit Accounts	60,11,00,000	59,15,00,000
Total	62,44,31,855	59,98,86,338
Details of Balances with Banks		
State Bank of Patiala (Fbd) Sec 9, Faridabad	19,70,400	41,51,709
State Bank of India- "NHFDC A/C" Sec 12, Faridabad	1,40,23,077	11,71,755
State Bank of India-"NHFDC SRMS A/C", Sec-12, Faridabad	3,83,972	3,58,588
State Bank of India- " NHFDC Scholarship A/C (National Fund)", Sec-12, Faridabad	26,33,924	24,04,272
State Bank of India- " NHFDC Scholarship A/C (Trust Fund)", Sec-12, Faridabad	42,20,482	1,97,414
Total	2,32,31,855	82,83,738
Details of Deposit Accounts		
Short Term Deposit (STD) with SBI, Sec-12, Faridabad	12,21,00,000	21,05,00,000
Short Term Deposit (STD) with SBOP, Sec-09, Faridabad	47,90,00,000	35,70,00,000
Short Term Deposit (STD) with SBI, NHFDC Scholarship A/c (Trust Fund), Sec-12, Faridabad	0	2,40,00,000
Total	60,11,00,000	59,15,00,000



Notes forming part of the financial statements

Note 2.10 Short-Term Loans and Advances

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
<u>Current Part of Loan & Advance:</u>		
(a) Loans and Advances to Employees (Other than Directors)		
<u>General Purpose Advance</u>		
Unsecured, considered good	8,98,792	3,27,338
<u>Computer Advance</u>		
Secured, considered good	7,212	6,611
<u>Car Advance</u>		
Secured, considered good	78,036	0
<u>Other Advances</u>		
Unsecured, considered good	1,24,352	67,637
Total	11,08,392	4,01,586
(b) Loans and Advances (SCA's/ NGO's)		
Secured, considered good	76,30,58,583	66,77,58,203
Unsecured, considered good	11,38,52,557	8,94,61,413
Doubtful	82,66,891	79,17,712
	88,51,78,030	76,51,37,328
Less: Provision for Doubtful Loan & Advances	82,66,891	79,17,712
Total	87,69,11,139	75,72,19,616
(c) Other Loan & Advances (parties)		
Unsecured, considered good	28,87,004	25,47,776
Total (a+b+c)	88,09,06,536	76,01,68,978

All the current assets, loans and advances in the opinion of the directors have a value on realization, which in the ordinary course of business shall at least be equal to the amount, at which it is shown in the Balance Sheet.



Notes forming part of the financial statements

Note 2.11 Other Current Assets

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
(a) Accruals		
Interest receivable & not due on Saving Bank Accounts	4,93,677	1,74,727
Interest receivable & not due on Term Deposits	1,92,06,521	1,66,26,978
Interest receivable & not due on House Building Advance to Employees	2,82,041	4,02,041
Interest receivable & not due on Computer Advance to Employees	18,012	16,756
Interest receivable & not due on Security Deposits	1,04,053	86,053
Interest receivable & not due on Car Advance to Employees	39,495	0
Interest receivable & not due on General Purpose Advance to Employees	4,72,724	1,19,115
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance Premium, Annual Maintenance Contracts, etc.)	10,80,414	55,540
(c) Scholarship (Trust Fund)	0	17,754
Scholarship (National Fund)	2,05,868	2,04,483
Scheme for Rehabilitation of Manual Scavengers (SRMS)	1,945	2,982
(d) Others		
(I) Others *	85,110	84,631
Total	2,19,89,859	1,77,91,059

Note 2.11 Continued



* Other includes the following items :

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
1 Amount Recoverable from Employees	71	15,818
2 Amount Recoverable from :-		
a. NBCFDC	22,096	22,096
b. NSCFDC	22,096	22,096
c. Chief Commissioner (Disability)	163	163
d. Bank Charges Recoverable	1,900	0
e. Others	10,060	285
f. SBOP A/c	1,070	0
g. SBI National Fund	3,215	0
3 Income Tax (TDS) Receivable	24,439	24,173
TOTAL (1+2+3)	85,110	84,631

Notes forming part of the financial statements

Note 2.12 Revenue from Operations

(Amount in Rupees)

SL. No.	Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
	Revenue From Operations comprising Interest from Loans		
(a)	Interest on Loans (SCAs)	3,77,93,989	3,40,76,877
(b)	Interest on Micro Credit Scheme (MCS)	2,87,274	2,96,471
	Total	3,80,81,263	3,43,73,348



Notes forming part of the financial statements

Note 2.13 Other Income

(Amount in Rupees)

Note	Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
	Non Operating Income		
(i)	<u>Interest Income:</u> Interest income comprises: - (a) Interest from Banks on: - deposits - other balances (b) Interest on General Purpose Advance (c) Other Interest	5,39,96,659 12,42,175 3,53,609 23,46,609	4,73,11,465 13,49,634 1,19,115 41,993
(ii)	Profit on sale of Fixed Assets	0	5,934
(iii)	Miscellaneous Income	65,353	69,424
	Total	5,80,04,404	4,88,97,565



Notes forming part of the financial statements

Note 2.14 Employee Benefits Expenses

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
CMD		
Salary and Allowances	16,05,993	14,61,621
Medical Reimbursement	1,46,906	1,55,694
Foreign Service Contributions	2,82,243	2,81,175
Reimbursement of Refreshment Expenses	47,388	18,548
Reimbursement of Newspaper Expenses	14,850	7,046
Total	20,97,380	19,24,084
Staff		
Salary and Allowances	1,32,07,691	1,24,76,547
Medical Reimbursement	20,04,997	17,34,315
Conveyance Reimbursement	34,986	26,744
Cash Allowance	2,400	0
Transport Subsidy	10,12,877	10,34,511
Overtime Allowance	52,067	34,122
Children Education Allowance	2,28,830	2,43,073
Honorarium	12,700	39,383
Vehicle Maintenance Allowance	34,202	30,715
Uniform Allowance	12,831	12,148
Non Practicing Allowance	36,976	32,362
House Maintenance Allowance	18,766	7,787
Home Furnishing Allowance	1,02,042	1,10,839
Health Maintenance Allowance	19,255	15,523
Domestic Help Allowance	1,30,802	1,38,835
Reimbursement of Refreshment Expenses	2,59,708	2,49,851
Reimbursement of Newspaper Expenses	1,89,221	2,05,791
LTC	36,373	0
Leave Salary	52,57,267	7,14,388
Contributions to Provident and Other Funds	15,34,590	14,46,860
Gratuity	6,99,965	6,04,683
Staff Welfare Expenses	6,36,620	3,40,446
PRP Expenses	24,40,474	19,56,952
Superannuation Benefit Scheme	14,74,062	13,54,548
Total	2,94,39,700	2,28,10,423
Grand Total	3,15,37,080	2,47,34,507



In respect of appointment of Shri Harsh Bhal, IIS, Chairman cum Managing Director, a sum of Rs.2,82,243/- has been debited towards Leave Salary and Pension Contribution in the books of accounts under heading "Foreign Service Contribution" for the period from 1.4.2012 to 31.03.2013.

Remuneration to Chairman-cum-Managing Director (C.M.D.)

(Amount in Rupees)

Particulars	F/Y 2012-13	F/Y 2011-12
Pay & Allowances	16,05,993/-	14,61,621/-
Other benefits	4,91,387/-	4,62,463/-
TOTAL	20,97,380/-	19,24,084/-

In addition to above, an office car has been provided to the CMD as per the Terms and Conditions of his appointment. Accordingly, Rs. 1960/-has been received from the CMD upto March 2013.



Notes forming part of the financial statements

Note 2.15 Other Expenses

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
Advertisement Expenses	3,46,517	75,570
AMC Charges	1,39,616	1,50,407
Awareness Creation/Publicity Expenses	13,32,930	5,46,966
Audit Expenses	26,084	15,700
Consultancy Fee	0	3,97,000
Daily Wages	4,43,581	1,27,013
DG Set Running & Maintenance	51,550	32,045
Electricity Charges	3,15,948	1,85,843
Entrepreneurial Dev. Programme (EDP A/c)	34,12,000	11,89,321
Exhibition/Social Development Expenses	7,49,651	23,77,154
Fuel Charges for Vehicles	4,11,798	3,27,441
Insurance Charges	21,438	23,005
Incentive on good recovery -SCA's	2,72,118	0
Incentive for Higher Turnover -SCA's	15,79,654	0
Lease Rent (Dilli Haat, Pitampura)	2,70,492	2,70,492
Maintenance Charges of Stalls at Dilli Haat, Pitampura	2,36,520	2,37,168
Office Rent Expenses	8,39,220	8,12,148
Outsourcing Expenses	7,42,141	55,198
Out of pocket expenses to the Statutory Auditors	21,390	44,000
Provision for doubtful trade and other receivables, loans and advances	25,65,335	37,52,404
Printing and Stationery Expenses	4,63,001	4,18,884
Repair & Maintenance :-		
i) Cycle	1,765	0
ii) AC & Coolers	14,715	18,950
iii) Office Equipment	14,515	16,879
iv) Computers	1,03,617	61,588
v) General	36,355	26,248
Remuneration to Internal Auditors	89,888	84,270
Remuneration to Statutory Auditors	89,888	78,652
Security Hiring Expenses	6,00,295	5,97,414
Travelling Expenses (Directors/CMD)	12,54,218	8,44,705
Travelling Expenses (Others)	933	1,51,675
Travelling Expenses (Staff)	9,93,709	10,71,177
Telephone Expenses	3,81,840	3,88,092
Vehicle Running & Maintenance Expenses	1,27,836	1,58,009
Vehicle Hiring Charges	2,81,713	3,17,986
Workshop/Conference/Seminar Expenses	3,47,354	3,38,596
Miscellaneous Expenses *	10,56,315	6,00,176
	1,96,35,940	1,57,92,175



Notes forming part of the financial statements

The total provision for bad & doubtful loans for SCA and NGOs is made for Rs.25,65,335/- in the books of accounts of NHFDC for the financial year 2012-13 SCA- Rs. 3,19,837/- and NGO- Rs. 22,45,498/-, (Previous Year Provision : SCA – Rs.NIL/-, NGO- Rs.37,52,404/-, Total Provision : Rs.37,52,404/-). No Government Guarantee is being obtained from Union Territories. Consequently these loans have been shown as unsecured loans.

The Corporation has taken office premises from Indian Red Cross Society, Faridabad on lease basis @ Rs.74,447/- per month for a period of 3 years w.e.f 01.12.12.

An amount of Rs.34,37,500/- (Rupees Thirty Four Lakh Thirty Seven Thousand and Five Hundred Only) was paid on 31st March,2009 to Delhi Tourism & Transport Development Corporation (DTTDC) for acquiring three stalls at the Dilli Haat, Pitampura. Agreement to this effect has been signed between Delhi Tourism & Transport Development Corporation and Ministry of Social Justice & Empowerment on 9th June,2010. The period for lease is upto 17th June,2023 i.e 12 years 8 months and 7 days. An amount of Rs.2,70,492/- has been charged to Income and Expenditure Account for the financial year 2012-2013 as lease rent.

Also, provision is made in the books of accounts for the financial year 2012-13 of Rs.2,36,520/- towards maintenance charges of 3 stalls allotted to NHFDC at Dilli Hatt.

As per AS-19 Lease hold Stalls (Operating Lease)			
Sl. No.	Particulars		Amount in Rs.
1.	Date of lease commencement		01.10.2010
2.	Closing of Lease		17.06.2023
3.	Lease term in Months		152.5
4.	Total Lease agreed amount		34,37,500
5.	Monthly Lease	3437500/152.5	22,541
6.	Rent from 01.10.2010 to 31.03.2011		1,35,246
7.	Rent from 01.04.2011 to 31.03.2012		2,70,492
8.	Rent from 01.04.2012 to 31.03.2017		13,52,460
9.	Rent from 01.04.2017 to 17.06.2023		16,79,302
	Total		34,37,500



Notes forming part of the financial statements

* Details of Miscellaneous expenses

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting Year ended 31st March, 2012
Bank Charges	6,345	3,789
Binding Charges	59,697	1,829
Board Meeting Expenses	58,040	36,356
Business promotion	81,527	20,680
Cable Activation Charges	825	0
Fees and Subscriptions	3,200	950
Filing Fee	1,500	34,866
General Expenses	3,210	56,124
Honorarium (others)	36,000	16,000
House Keeping Expenses	1,10,426	49,974
ISO Certification Expenses	56,557	17,847
Implementation of Rajbhasha Expenses	4,718	11,000
Legal Charges	77,000	0
Loss on fixed assets sold / scrapped / written off	0	58,160
Meeting Expenses	25,241	67,890
Membership Fee to Habitat World	0	6,618
Membership Fees	24,551	3,258
Misc. Expenses	2,172	0
Miscellaneous Expenses (Misc. Consumables)	2,666	0
Newspaper , Books & Periodicals Expenses	11,344	26,616
Office Maintenance Expenses	48,066	29,095
Prizes for Hindi motivation to Employees	1,27,470	0
Postage & Telegram Expenses	1,19,091	95,392
Professional Charges	88,204	36,502
Parking Charges	260	0
Premium on Group Gratuity Scheme	22,452	0
Intt. Premium on Group Gratuity Scheme	222	0
Reimbursement of Expenses - Office/Guest Visitors	7,623	0
Staff Recruitment Expenses	2,700	0
Training Expenses (Staff)	75,208	26,030
Website Hosting / Maintenance Charges	0	1,200
Total	10,56,315	6,00,176



Notes forming part of the financial statements

Note 2.16 Other Expenses : Prior Period (Income) /Expenses (Net)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
(i) Details of Prior Period Items (net)		
Prior Period Expenses		
AMC Charges	725	723
Workshop Expenses	2,224	1,60,000
Exhibition Expenses	4,51,673	0
EDP A/c	7,58,000	0
Travelling Expenses (Staff)	13,730	31,958
Remuneration to Statutory Auditors	0	4,412
Incentive on Good Recovery - SCA's	3,17,448	-2,23,077
Telephone Expenses	5,053	0
Conveyance Reimbursement	288	0
Professional Charges	11,236	0
Insurance Charges	20	0
Salaries & Allowances (CMD)	13,725	0
Salaries & Allowances (Staff)	6,464	53,66,914
Provision for Leave Salary	0	46,938
Provision for Gratuity	0	1,48,938
Other Miscellaneous Expenses	19,738	0
Total	16,00,324	55,36,806
Less: Earlier year Interest Income	43,556	0
Excess provision of Pension and Post Retirement Benefit written back	3,91,787	0
Excess provision for EDP written back	11,06,497	0
Excess provision for earlier year for NPA written back	21,97,497	6,80,524
Excess provision for earlier year for Electricity Charges written back	62,000	42,412
	38,01,337	7,22,936
Net Prior Period Adjustment	-22,01,013	48,13,870



Notes forming part of the financial statements

Note 2.17 Disclosures under Accounting Standards 15 - Employee Benefit

Employee benefit plans

Defined contribution plans

The Company makes Provident Fund and Superannuation Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs. 15,34,590.00 (Year ended 31 March, 2013) for Provident Fund contributions and Rs. 14,46,860.00 (Year ended 31 March, 2012) for Superannuation Fund contributions in the Statement of Income and Expenditure. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

- i. Gratuity
- ii. Leave Encashment
- iii. Post-employment medical benefits/ Superannuation Benefits

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
	Leave Encashment	Leave Encashment
Components of employer expense		
Current service cost	2,58,287	3,59,297
Past service cost	30,98,761	22,11,160
Adjustment of Leave Salary Excess provision made during FY 2010-11	—	—
Actuarial losses/(gains)		
LC Premium and Service Tax	11,461	8,719
Total expense recognised in the Statement of Income and Expenditure	52,57,267	7,61,326
Actual contribution and benefit payments for year		
Actual benefit payments	1,88,325	0
Actual contributions		
Net asset / (liability) recognised in the Balance Sheet		
Present value of defined benefit obligation	81,67,703	26,04,470
Fair value of plan assets		
Funded status [Surplus / (Deficit)]		
Unrecognised past service costs	0	1,26,275
Net asset / (liability) recognised in the Balance Sheet	81,67,703	30,98,761
Actuarial assumptions		
Discount rate	8.00%	8.00%
Salary escalation	10.00%	7.00%



(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
	Gratuity	Gratuity
Components of employer expense		
Settlement cost / (credit)		
Past service cost	0	29,71,106
Actuarial losses/(gains)		
LC Premium and Service Tax	0	29,692
Total expense recognised in the Statement of Income and Expenditure	6,99,965	6,04,683
Actual contribution and benefit payments for year		
Actual benefit payments	0	0
Contribution to NHFDC Employees Group Gratuity Trust	6,09,511	31,55,290
Net asset / (liability) recognised in the Balance Sheet		
Present value of defined benefit obligation	0	0
Fair value of plan assets		
Funded status [Surplus / (Deficit)]		
Unrecognised past service costs		
Net asset / (liability) recognised in the Balance Sheet	0	0
Actuarial assumptions		
Discount rate	8.00%	8.00%
Salary escalation	10.00%	8.00%
Withdrawal Rate	1% to 3% depending on age	1% to 3% depending on age



(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
	Post -employment medical benefits/ Superannuation Benefits	Post -employment medical benefits/ Superannuation Benefits
Post Employment medical Benefits		
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	49,69,945	0
Current service cost	14,74,062	13,54,548
Past service cost	-3,91,787	36,15,397
Benefits paid	0	0
Present value of DBO at the end of the year	60,52,220	49,69,945



Notes forming part of the financial statements

Note 2.18 Disclosures under Accounting Standard 20 - Earning Per Share

(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Net Surplus/ (Deficit) for the year from continuing operations	4,64,39,361	3,71,82,096
Less: Preference dividend and tax thereon	0	0
Net Surplus/ (Deficit) for the year from continuing operations attributable to the equity shareholders	4,64,39,361	3,71,82,096
Weighted average number of equity shares	19,77,736	17,43,147
Par value per share	1,000	1,000
Earnings per share from continuing operations - Basic	23.48	21.33
<u>Total operations</u>		
Net Surplus/ (Deficit) for the year	4,64,39,361	3,71,82,096
Less: Preference dividend and tax thereon	0	0
Net Surplus/ (Deficit) for the year attributable to the equity shareholders	4,64,39,361	3,71,82,096
Weighted average number of equity shares	19,77,736	17,43,147
Par value per share	1,000	1,000
Earnings per share - Basic	23.48	21.33
<u>Diluted</u>		
The diluted earnings per share has been computed by dividing the Surplus by weighted average number of equity shares.		



(Amount in Rupees)

Particulars	Figures for the current reporting year ended 31st March,2013	Figures for the previous reporting year ended 31st March,2012
<u>Continuing operations</u>		
Net Surplus/ (Deficit) for the year from continuing operations	4,64,39,361	3,71,82,096
Less: Preference dividend and tax thereon	0	0
Net Surplus/ (Deficit) for the year attributable to the equity shareholders from continuing operations	4,64,39,361	3,71,82,096
Add: Interest expense and exchange fluctuation on convertible bonds (net)	0	0
Surplus/ (Deficit) attributable to equity share holders from continuing operations (on dilution)	4,64,39,361	3,71,82,096
Weighted average number of equity shares for Basic EPS	19,77,736	17,43,147
Add: Effect of Share application pending for allotment which are dilutive	18,630	49,863
Weighted average number of equity shares - for diluted EPS	19,96,366	17,93,010
Par value per share	1,000	1,000
Earnings per share, from continuing operations - Diluted	23.26	20.74
<u>Total operations</u>		
Net Surplus/ (Deficit) for the year	4,64,39,361	3,71,82,096
Net Surplus/ (Deficit) for the year attributable to the equity shareholders	4,64,39,361	3,71,82,096
Add: Interest expense and exchange fluctuation on convertible bonds (net)	0	0
Net Surplus/ (Deficit) attributable to equity shareholders (on dilution)	4,64,39,361	3,71,82,096
Weighted average number of equity shares for Basic EPS	19,77,736	17,43,147
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	18,630	49,863
Weighted average number of equity shares - for diluted EPS	19,96,366	17,93,010
Par value per share	1,000	1,000
Earnings per share - Diluted	23.26	20.74



Earning Per Share

(Amount in Rupees)

Sl. No	Particulars	F/Y 2012 -13	F/Y 2011 -12
a)	Excess of Income over Expenditure for the year attributable to Equity Shareholders (Rs.)	4,64,39,361	3,71,82,096
b)	Weighted Average number of Equity Shares		
	Basic	19,77,736	17,43,147
	Diluted	19,96,366	17,93,010
c)	Basic Earning per share (a/b) (Rs.)	23.48	21.33
d)	Diluted Earning per share (Rs.)	23.26	20.74
e)	Nominal value per share (Rs.)	1,000	1,000



Notes forming part of the financial statements

Note 2.18a Disclosure under AS 20 - Reconciliation of Weighted Average Shares

Weighted Average Shares (BASIC)

Share Allotment Date	Amount	No. of Shares	No. of Days	Total Days	Weighted Average
Opening Balance	1,91,80,10,000	19,18,010	365	365	19,18,010
Alloted on 13.12.2012	20,00,00,000	2,00,000	109	365	59,726
Total	2,11,80,10,000	21,18,010			19,77,736

Weighted Average Shares (BASIC)	19,77,736
Net Profit for EPS	4,64,39,361
EPS (Basic)	23.48

Weighted Average Effect (DILUTED)

Share Allotment Date	Amount	No. of Shares	No. of Days	Total Days	Weighted Average
Recd on 09.11.2012	20,00,00,000	2,00,000	34	365	18,630
Alloted on 13.12.2012	20,00,00,000	2,00,000	0	0	0
Total	40,00,00,000	4,00,000			18630

Weighted Average Shares (BASIC) (a)	19,77,736
Weighted Average Effect (DILUTED) (b)	18,630
Total Weighted Average Share (Diluted) (a+b)	19,96,366
Net Profit for EPS	4,64,39,361
EPS (Basic)	23.26



Notes forming part of the financial statements

Note 2.19 General Disclosures

(i) Contingent Liability

A writ petition has been filed by an ex-employee, who has been retrenched from the services of NHFDC during the financial year 2011-12. The decision of the Hon'ble Court may have some financial impact on the Corporation.

(ii) Trade receivable (note 2.8) includes an amount of Rs.6,582/- recoverable from an ex-employee on account of mishandling of cash and cash vouchers as the said employee was unable to co-relate the cash book with the physical cash, when he was relieved of the said responsibility (cash handling). The cash book remained un-updated and therefore, could not be reconciled with physical cash. The aforesaid shortage of Rs.6,582/- was detected on later point of time after the said employee was terminated from the services of the corporation and has been fully provided in the books of accounts.

(iii) Estimated amount of contract remaining to be executed on capital account and not provided for is Rs. Nil (net of advances), (previous year 'Nil')

(iv) RELATED PARTY DISCLOSURES

List of related parties with whom transactions have taken place during the financial year 2012-13 and relationship as per the requirement of Accounting Standard (AS)-18 issued by the Institute of Chartered Accountants of India:

Sr. No.	Name of the Related Party	Relationship	Payment (Rs.)	
			Figures for the current reporting year ended 31st March, 2013	Figures for the previous reporting year ended 31st March, 2012
1	Shri Harsh Bhal, IIS, Chairman-cum- Managing Director	Key Managerial Personnel	20,97,380	19,24,084

(v) Expenditure in Foreign Currency:-

Current Year: NIL (Previous Year NIL)

(vi) Previous year's figures have been regrouped/ rearranged wherever necessary to correspond with current year's figures.



PROXY FORM

NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION

I of at being a member of the NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION, hereby appoint of as my proxy to vote for me and on my behalf at the 16th (sixteenth) Annual General Meeting of the Company to be held on the day of, 2013 and at any adjournment thereof.

Signed this..... Day of.....